



Formerly Known as,
AHIMSA INDUSTRIES PVT. LTD.
Ahimsa Industries Ltd.

102, Iscon Elegance, Nr. Shapath-5, Prahladnagar Junction,
S. G. Highway, Ahmedabad - 380 015 (INDIA).

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CIN: L25200GJ1996P LC028679

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

NSE Scrip Symbol: **AHIMSA**

Dear Sir/ Madam

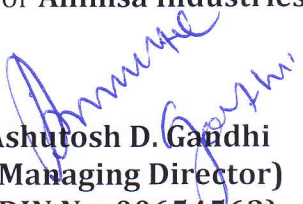
**Sub: Unaudited Financial Results for the half year ended on 30th September, 2016
as per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement)
Regulations, 2015**

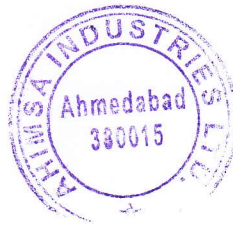
This is inform you that Board of Directors of the Company considered and adopted the Unaudited Financial Results for the half year ended on 30th September, 2016 in the Board Meeting held on 28th October, 2016.

As per the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forwarding herewith Unaudited Financial Results for the half year ended on 30th September, 2016.

We request you to kindly take the above said information on your record.

For **Ahimsa Industries Limited**


Ashutosh D. Gandhi
(Managing Director)
(DIN No. 00654563)



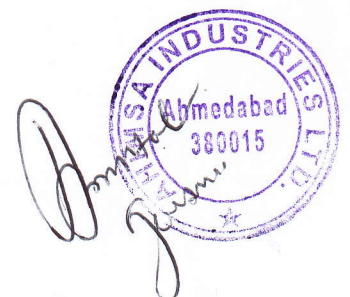
Date: 28/10/2016

Place: Ahmedabad

Statement of Standalone Unaudited Results for the half year Ended 30th September,2016 of Ahimsa Industries Limited

Amount in ₹

Particulars	6 months ended 30/09/2016	Preceding 6 months ended 31/03/2016	Corresponding 6 months of Previous year ended on 30/09/2015	Year to date figures for Previous period ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	204,251,809.66	272,961,606.31	333,300,596.00	606,262,202.31
(b) Other Operating Income	224,184.00			
Total income from Operations (net)	204,475,993.66	272,961,606.31	333,300,596.00	606,262,202.31
2. Expenses				
(a) Cost of Materials consumed	42,848,202.27	83,210,943.11	61,101,821.45	144,312,764.56
(b) Purchase of stock-in-trade	120,570,499.24	135,032,102.08	228,647,879.85	363,679,981.93
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	465,171.24	10,548,470.00	(14,161,202.00)	(3,612,732.00)
(d) Employee benefits expense	4,441,441.00	4,888,655.00	3,090,613.00	7,979,268.00
(e) Depreciation and amortisation expense	9,956,917.00	11,452,649.00	10,852,876.00	22,305,525.00
(f) Electricity Expenses	6,545,719.71	7,809,840.00	7,591,297.00	15,401,137.00
(g) Job Work Charges	2,385,242.00	2,478,845.00	1,601,496.00	4,080,341.00
(h) Other Expenses	4,078,678.16	21,904,478.98	476,567.01	22,381,045.99
Total Expenses	191,291,870.62	277,325,983.17	299,201,348.31	576,527,331.48
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)	13,184,123.04	(4,364,376.86)	34,099,247.69	29,734,870.83
4. Other Income	383,795.65	1,632,345.00	912,092.00	2,544,437.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	13,567,918.69	(2,732,031.86)	35,011,339.69	32,279,307.83
6. Finance Costs	4,269,632.79	(4,125,807.00)	(6,771,195.00)	(10,897,002.00)
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	9,298,285.90	(6,857,838.86)	28,240,144.69	21,382,305.83
8. Exceptional Items				
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	9,298,285.90	(6,857,838.86)	28,240,144.69	21,382,305.83
10. Tax expense		3,977,030.19	(6,964,804.19)	(2,987,774.00)
Current Tax	2,541,334.00	2,137,938.69	(8,803,895.69)	(6,665,957.00)
Deffered Tax	795,262.00	1,839,091.50	1,839,091.50	3,678,183.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5,961,689.90	(2,880,808.67)	21,275,340.50	18,394,531.83
12. Extraordinary items				
13. Net Profit / (Loss) for the period (11 + 12)	5,961,689.90	(2,880,808.67)	21,275,340.50	18,394,531.83
14. Share of Profit / (loss) of associates				
15. Minority Interest				
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	5,961,689.90	(2,880,808.67)	21,275,340.50	18,394,531.83
17. Paid-up equity share capital (54,73,990 Shares of ₹ 10 each)	54,739,900.00	54,739,900.00	39,559,900.00	54,739,900.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	63,910,842.19	57,949,151.83	39,559,960.50	57,949,151.83
19.i Earnings Per Share (before extraordinary items)				
Face Value of Rs.10/- each) (not annualised):				
(a) Basic	1.09	(0.53)	5.38	3.90
(b) Diluted	1.09	(0.53)	5.38	3.90
19.ii Earnings Per Share (after extraordinary items)				
(of Rs.10/- each) (not annualised):				
(a) Basic	1.09	(0.53)	5.38	3.90
(b) Diluted	1.09	(0.53)	5.38	3.90
See accompanying note to the Financial Results				



**Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly results of
Ahimsa Industries Limited.**

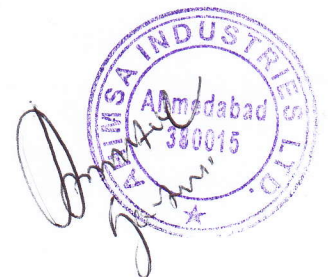
Particulars	6 months ended 30/09/2016	Preceeding 6 months ended 31/03/2016	Corresponding 6 months of Previous year ended on 30/09/2015	Year to date figures for Previous period ended 31/03/2016
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(a) Segment –Plastic	78522191.20	111,859,157.80	135,171,453.00	247,030,610.80
(b) Segment – Textile	125953802.5	161,102,449.00	198,129,143.00	359,231,592.00
(c) Unallocated				
Total	204,475,993.66	272,961,606.80	333,300,596.00	606,262,202.80
Less: Inter Segment Revenue	-			-
Net sales/Income From Operations	204,475,993.66	272,961,606.80	333,300,596.00	606,262,202.80
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment –Plastic	4,704,067.90	(14,180,158.00)	(5,018,101.00)	(19,198,259.00)
(b) Segment – Textile	8480055.56	11,178,057.00	39,578,530.00	50,756,587.00
(c) Unallocated	383795.65	270,070.00	450,910.00	720,980.00
Total	13,567,919.11	(2,732,031.00)	35,011,339.00	32,279,308.00
Less: i) Interest	4,269,632.79	(4,125,807.00)	(6,771,195.00)	(10,897,002.00)
ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income				
Total Profit Before Tax	9,298,286.32	(6,857,838.00)	28,240,144.00	21,382,306.00
Less:- Tax Expesne				
(i) Provision for current tax	2,541,334.00	2,137,938.69	(8,803,895.69)	(6,665,957.00)
(ii) Provision for deffered tax	795,262.00	1,839,091.50	1,839,091.50	3,678,183.00
Total Profit after Tax	5,961,690.32	(2,880,807.81)	21,275,339.81	18,394,532.00
3. Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Segment –Plastic	164041060.4	81,490,161.21	79,067,555.00	81,490,161.21
(b) Segment – Textile	40034929.86	28,310,660.00	(10,269,517.00)	28,310,660.00
Total	204,075,990.21	109,800,821.21	68,798,038.00	109,800,821.21

Notes:-

1. Segments have been identified in accordance with Accounting Standard(AS) 17 on Segment Reporting, considering the risk / return profiles of the business, their organizational structure and the internal reporting system. The above mentioned Segments are identified as identifiable as per reportable segment as it satisfied the relevant 10 % threshold.

2. Plastic Segment comprises of Pet,Preform,Cap,machinery,Die and Textile Segment consist of Trading in clothes.

3. Segment assets are recognised after deducting income tax Expense for the year and segment liabilities are recognised after deducting income tax liabilities for the year.



Statement of Assets and Liabilities for Ahimsa Industries Limited

Amount in ₹

Standalone Statement of Assets and Liabilities	As at 30/09/2016	As at 31/03/2016
Particulars		
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	54,739,900.00	54,739,900.00
(b) Reserves and surplus	63,910,842.19	57,949,151.83
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	118,650,742.19	112,689,051.83
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	27,854,844.00	24,248,371.00
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	27,854,844.00	24,248,371.00
5. Current liabilities		
(a) Short-term borrowings	67,810,416.65	78,789,316.29
(b) Trade payables	53,731,830.89	22,429,792.30
(c) Other current liabilities	1,106,382.50	2,432,244.95
(d) Short-term provisions	2,761,183.00	2,438,399.63
Sub-total - Current liabilities	125,409,813.04	106,089,753.17
TOTAL - EQUITY AND LIABILITIES	271,915,399.23	243,027,176.00
B ASSETS		
1. Non-current assets		
(a) Fixed assets	117,939,137.63	118,858,043.63
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	2,882,921.00	3,678,183.00
(e) Long-term loans and advances	5,332,093.00	3,628,248.99
(f) Other non-current assets	195,856.99	-
Sub-total - Non-current assets	126,350,008.62	126,164,475.62
2 Current assets		
(a) Current investments	-	-
(b) Inventories	67,568,701.52	47,874,818.00
(c) Trade receivables	53,344,950.86	41,241,398.24
(d) Cash and cash equivalents	14,815,041.90	19,855,285.78
(e) Short-term loans and advances	5,190,808.01	80,000.00
(f) Other current assets	4,645,888.32	7,811,198.36
Sub-total - Current assets	145,565,390.61	116,862,700.38
Total -Assets	271,915,399.23	243,027,176.00

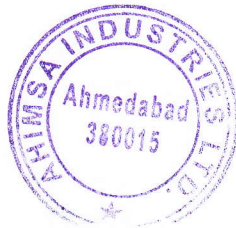


Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on October 28, 2016.
2. The Financial Results for the period ended on 30th September, 2016 have been prepared using the same accounting policies as followed for F.Y. 2015-16, however during the current period company has started recognizing the Export Incentive i.e. Duty Drawback on Accrual system of accounting, if the same would have been recorded on receipt basis than amount of Duty Drawback would have been ₹ 8,223.00 by following the accrual basis of Accounting the amount of duty drawback has been recorded at ₹ 72,045.00, thus the change in the Accounting Policy has affected the statement of Profit and Loss Account by ₹ 63,822.00.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not issued any kind of Shares.
5. During the period, the valuation of closing stock has been carried out at stock or Net Realizable Value whichever is lower.
 - Raw Material is valued at Cost.
 - Finished & Trading goods is valued at Net Realisable Price (NRV).
6. During the year under review company has made a claim for Interest Subsidy, which has been credited to respective Term Loan Interest.

For, Ahimsa Industries Limited


(Managing Director)



Date: October 28, 2016
Place: Ahmedabad



Limited Review Report of Ahimsa Industries Limited

Review Report
To,
The Board of Directors,
Ahimsa Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of Ahimsa Industries Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry and Shah
Chartered Accountants

F.R.N: - 122702W




Krunal Shah
Partner
M.NO. 144596

Date: October 28, 2016
Place: Ahmedabad