



1. Company Information
 2. Notice
 3. Directors' Report
 4. Auditor's Report
 5. Balance Sheet
 6. Profit and Loss Account
 7. Notes `1`To`29`
 8. Notes `30`
- Notes Forming Part of the Account

Name: Ahimsa Industries Pvt. Ltd.

Registered Office: 102, Iscon Elegance,
Nr. Shapath 5,
Prahladnagar Junction,
S. G. Highway,
Ahmedabad-380015.
Gujarat.
India.

Board of Directors: 1. MR.ASHUTOSH D. GANDHI
2. MRS.SNEHA A. GANDHI
3. Mr.JIGNESH A.SHAH
4. Mr.Ashish N.SHAH
5. MR.BHADRESH A.TRIVEDI

Name of the Auditors: K.H.Trivedi & Co.
105, Soham Square,
Nr. Stadium Petrol Pump,
Navarangpura,
Ahmedabad - 380014.

Name of the Bankers: CORPORATION BANK,
S.G HIGHWAY BRANCH.
AHMEDABAD.

HDFC BANK LTD.
PRAHLADNAGAR BRANCH,
Ahmedabad.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE TWENTIETH ANNUAL GENERAL MEETING OF THE MEMBERS OF AHIMSA INDUSTRIES LTD. WILL BE HELD ON WEDNESDAY, 30th DAY OF SEPTEMBER, 2015 AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY AT 102, ISCON ELEGANCE, NR. SHAPATH – 5, PRAHLADNAGAR JUNCTION, S. G. HIGHWAY, AHMEDABAD-380015 TO TRANSACT THE FOLLOWING BUSINESS:

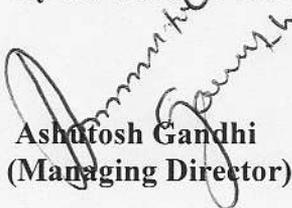
ORDINARY BUSINESS:

- 1 To receive, consider and adopt the audited Financial Statements of accounts together with the Reports of the Board of Directors and the Auditors thereon.
2. To ratify the Appoint of Auditors of the Company who were appointed at the Annual General Meeting held on 29th September, 2014 for 5 years and are eligible for reappointment. The Company wants to ratify their appointment and in this regard to consider and though fit, to pass, with or without modification(s), the following resolutions as Ordinary Resolutions:

“RESOLVED THAT pursuant to the provisions of Section 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditor) Rules, 2014, the appointment of M/s K. H. Trivedi & Co., Chartered Accountants (Firm Registration No. 111054W), has been approved in the Annual General Meeting held on 29th September, 2014 until the conclusion of sixth Annual General Meeting be and is hereby ratified in this Annual General Meeting for the FY 2015-2016 till the conclusion of next Annual General Meeting at such remuneration plus service tax, out of pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the auditors.”

3. To appoint Director in place of Mr. Ashutosh D. Gandhi (DIN: 00654563) who retire by rotation and being eligible, offers himself for re-appointment.

By the order of the Board of Director.


Ashutosh Gandhi
(Managing Director)

Place: Ahmedabad.

Date: 18/08/2015

Notes:-

1. A member is entitled to attend and vote at the Annual General Meeting. A member is entitled to appoint a proxy to attend and vote on a poll instead of him self and such a proxy need not be a member of the Company. The instrument appointing the proxy should, however be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

DIRECTORS' REPORT

To
The Members,
AHIMSA INDUSTRIES LIMITED
AHMEDABAD

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2015.

FINANCIAL SUMMARY

(Amount in Laacs)

Particulars	2014-2015	2013-2014
Total Revenue	3276.66	2176.80
Profit/(Loss) Before Tax	(75.74)	6.81
Less: Tax Expenses		
Current Tax	0.00	1.30
Deferred Tax	(5.79)	0.00
Profit/(Loss) After Taxation	(81.53)	17.08
Less: Tax paid for earlier years	0.00	0.00
Profit After Tax	(81.53)	17.08
Balance carried to Balance Sheet	(81.53)	17.08

FINANCIAL HIGHLIGHTS AND OPERATION

The Key highlights pertaining to the business of the company for the year 2014-15 and period subsequent there to have been given hereunder:

- This year, the turnover of the company has increased by 50% but due to increase expenses of finance cost, Gratuity & non cash expense of depreciation, Company has made loss of Rs. 81, 53,156.00

DIVIDEND

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your Directors have decided not to recommend any dividend for the period under review.

DEPOSITS

The Company has neither accepted/invited any deposits u/s 73 of the Companies Act, 2013 during the period, nor there any outstanding deposit of earlier years within the meaning of Section 58A of the Companies Act, 1956.

RESERVES

Your Directors do not recommend any amount to be transferred to any Reserves in view of loss of Rs. 81, 53,156.00/- for the current year to the Balance Sheet during the financial year ended March 31, 2015.

CAPITAL STRUCTURE

There is a change in the authorised and paid up share capital of the company during the year as given below:

The Authorised Share Capital of the Company is increased from Rs. 2,00,00,000/- (Rupees Two crore only) divided into 20,00,000 (Twenty lacs) equity shares of Rs. 10/- each to Rs 7,50,00,000/- (Rupees Seven crore Fifty lacs only) divided into 75,00,000 (Seventy Five lacs) equity shares of Rs. 10/- each

The Paid up share capital of the Company is increased from Rs. 63,20,900/- (Rupees Sixty Three lacs Twenty thousand Nine hundred only) divided into 6,32,090 (Six lacs Thirty Two thousand Ninety) equity shares of Rs. 10/- each to Rs 3,95,59,900/- (Rupees Three crore Ninety Five lacs Fifty Nine thousand Nine hundred only) divided into 39,55,990 (Thirty Nine lacs Fifty Five thousand Nine hundred and Ninety) equity shares of Rs. 10/- each.

The Company has issued 163450 Equity Shares of face value of Rs. 10/- each at price of Rs. 78 per share including premium of Rs. 68 per share under section 62 of the Companies Act, 2013.

The Company has issued 3160450 Bonus Equity Shares of Rs. 10/-each at ratio of 5:1 to the existing Shareholders and a total out go from the reserves being Rs. 17164580 and from the Share Premium Account Rs. 14439920 during the year under review.

INDUSTRY SCENARIO AND STATE OF COMPANY'S AFFAIRS

The Company is engaged into the business of manufacturing of plastics products and trading of all types goods in India and also in other various countries outside India.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report as given below:

- The Company was converted from Private Limited to Public Limited vide its Fresh Certificate of Incorporation dated 25th May, 2015.
- The Company has appointed one Independent & Non-Executive Director. There is also change in designation of one director from Non-Executive Director to Independent & Non-Executive Director which is required to be appointed under the provisions of the Companies Act, 2013.

- The Company has convened Extra Ordinary General Meeting on 27th April, 2015 and passed Special Resolution for approval of Initial Public Offer which shall not exceed Rs 10 crore.
- The Company has appointed Chief Executive Officer which is required to be appointed under the provisions of the Companies Act, 2013.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. CHANGES IN DIRECTORS

There is an appointment of following Directors and Key Managerial Personnel during the financial year in the composition of the Board of Directors of the company as given below:

Sr No	Name of the Key Managerial Personnel	Designation
1.	Ashutosh Damubhai Gandhi (Change in Designation)	Managing Director
2.	Sneha Ashutosh Gandhi (Change in Designation)	Whole-time Director
3.	Ashish Navnital Shah	Non Executive Director
4.	Jignesh Anubhai Shah	Non Executive Director
5.	Gajara Jagirambhai Joshi	Company Secretary
6.	Shrenikbhai Madhukarbhai Khatwala	Chief Financial Officer

2. DECLARATION BY THE INDEPEDNENT DIRECTORS

The Company was Private Limited Company as on 31st March, 2015, hence it was not required to appoint Independent Director on the Board of the Company.

3. CHANGES IN KEY MANAGERIAL PERSONNEL

The Company has appointed following Key Managerial Personnel during the Financial Year:

Sr No	Name of the Key Managerial Personnel	Designation
1.	Ashutosh Damubhai Gandhi (Change in Designation)	Managing Director
2.	Sneha Ashutosh Gandhi (Change in Designation)	Whole-time Director
3.	Gajara Jagirambhai Joshi	Company Secretary
4.	Shrenikbhai Madhukarbhai Khatwala	Chief Financial Officer

Following person was appointed as Chief Executive Officer in the Company after 31st March, 2015:

Sr No	Name of the Key Managerial Personnel	Designation
1.	Sanjay Bholashanker Agrawal	Chief Executive Officer

4. RETIREMENT BY ROTATION

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Ashutosh Damubhai Gandhi (DIN: 00654563) retires by rotation and is eligible for re-appointment.

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met 14 times during the year on 29/07/2014, 02/09/2014, 05/09/2014, 29/09/2014, 15/10/2014, 20/11/2014, 06/12/2014, 10/12/2014, 18/12/2014, 01/01/2015, 16/01/2015, 03/02/2015, 13/03/2015 and 31/03/2015 in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

AUDIT COMMITTEE

The Company was a Private Company as on 31st March, 2015, hence, provisions of Section 177 of the Companies Act, 2013 were not applicable.

DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate exceeding the limit specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

At the end of the financial year under review none of the company have become or ceased to be subsidiaries, joint ventures or associate companies.

DEPOSITS

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and the rules framed there under.

AUDITORS

The Company in its Annual General Meeting (AGM) held on 30/09/2014 appointed M/s K H TRIVEDI & CO (Firm Registration No 111054W), Chartered Accountants, as Statutory Auditors of the Company to hold office for the period of 5 consecutive years from the conclusion of that AGM until the conclusion of the sixth consecutive AGM. However, their terms of appointment and remuneration shall be ratified by the members of the Company in the ensuing AGM.

AUDITORS' REPORT

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

SECRETARIAL AUDIT REPORT

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

VIGIL MECHANISM

Since the Company was Private Company as on 31st March, 2015, the provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed there under were not applicable on the Company.

RISK MANAGEMENT POLICY

The Company was a Private Limited Company as on 31st March, 2015; hence it is not covered under the purview for constituting Risk management committee under the provisions of listing agreement. The Company has developed and implemented Risk Management Policy for identification of element of risk which may threaten the existence of the Company and also developed tool to overcome such elements.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of Loans, guarantees or investments made under Section 186 are furnished hereunder:

Details of Loans:

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
				NA					

Details of Investments:-

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
				NA			

Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
				NA			

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES

FORM NO. AOC -2 ATTACHED SEPARATELY

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, and technology absorption are furnished hereunder,

Total energy consumption and energy consumption per unit of production

Particular	Unit	2014-15	2013-14
Power and Fuel Consumption			
Electricity			
Purchase			
Unit	KWH	1875335	1773783
Total Amount	Rs.	12904240	10355496
Rate/Unit		6.88	5.84

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy; - NA
- (ii) the steps taken by the company for utilising alternate sources of energy; - NA
- (iii) the capital investment on energy conservation equipments; - NA

(B) Technology absorption-

- (i) the efforts made towards technology absorption; - NA
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution; - NA
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - NA
 - (a) the details of technology imported; - NA
 - (b) the year of import; - NA
 - (c) whether the technology been fully absorbed; - NA
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; - NA
- (iv) the expenditure incurred on Research and Development. - NA

FOREIGN EXCHANGE EARNINGS & OUTGO

The information required to be given in respect of foreign exchanges and outgo is provided in the notes forming part of accounts. Members are requested to refer the same.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(5) of the Companies Act, 1956, it is hereby confirmed:

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit or loss of the Company for the period ended 31.03.2015;
- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) that the Directors had prepared the annual accounts on a going concern basis and

e) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

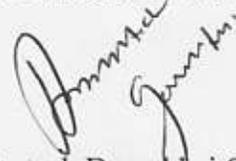
EXTRACT OF ANNUAL RETURN

The extract of the annual return in Form MGT-9 is annexed as **ANNEXURE - I** and forms part of this report.

ACKNOWLEDGEMENT

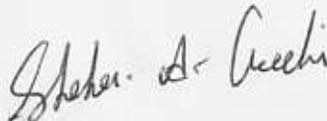
Your Directors' wishes to place on record its sincere thanks to all the Customers, Suppliers, Bankers and Central and State Government Authorities for extending support to your Company. The Board also places on record its sincere appreciation of the contribution made by all the stakeholders for placing their faith and trust on the Board.

**By Order of the Board of Directors
For, AHIMSA INDUSTRIES LIMITED**



Place: Ahmedabad
Date: 15th July 2015

Name : Ashutosh Damubhai Gandhi
Designation : Managing Director
DIN : 00654563



Name : Sneha Ashutosh Gandhi
Designation : Whole-time Director
DIN : 00654675

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	NA
2.	Nature of contracts/arrangements/transaction	NA
3.	Duration of the contracts/arrangements/transaction	NA
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	NA
7.	Amount paid as advances, if any	NA
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	General Additives Pvt. Ltd.
	Nature of contracts/arrangements/transaction	Purchase of Goods
	Duration of the contracts / arrangements / transaction	undecided
	Salient terms of the contracts or arrangements or transaction including the value, if any	Market price
	Date of approval by the Board	30/06/2005
	Amount paid as advances, if any	

SL. No.	Particulars	Details
2.	Name (s) of the related party & nature of relationship	Mr. Ashutosh D. Gandhi, Managing Director and Mrs. Sneha A. Gandhi, Whole-time Director
	Nature of contracts/arrangements/transaction	Property given on Rent
	Duration of the contracts / arrangements / transaction	33 months starting from 01/01/2015
	Salient terms of the contracts or arrangements or transaction including the value, if any	Market price
	Date of approval by the Board	18/12/2014
	Amount paid as advances, (Security Deposits)if any	500000
	Rent paid if any	300000

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U25200GJ1996PLC028679
2	Registration Date	24/01/1996
3	Name of the Company	AHIMSA INDUSTRIES LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non Government Company
5	Address of the Registered office & contact details	102, ISCON ELEGANCE, NR. SHAPATH - 5, PRAHLAD NAGAR JUNCTION, S. G. HIGHWAY, AHMEDABAD-380051
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	MANUFACTURE OF PLASTIC PRODUCTS	25200	60.03
2	(Textile Items) SUITING AND SHIRTING FABRICS	51310	34.64
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	632,088	632,088	100.00%	-	3,792,522	3,792,522	95.87%	500.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	632,088	632,088	100.00%	-	3,792,522	3,792,522	95.87%	500.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	632,088	632,088	100.00%	-	3,792,522	3,792,522	95.87%	500.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%

2. Non-Institutions									
a) Bodies Corp.	-								
i) Indian	-		-	0.00%		-	0.00%	0.00%	
ii) Overseas	-		-	0.00%		-	0.00%	0.00%	
b) Individuals	-								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	2	2	0.00%		12	12	0.00%	500.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-		-	0.00%		163456	163,456	4.13%	0.00%
c) Others (specify)	-								
Non Resident Indians	-		-	0.00%		-	-	0.00%	0.00%
Overseas Corporate Bodies	-		-	0.00%		-	-	0.00%	0.00%
Foreign Nationals	-		-	0.00%		-	-	0.00%	0.00%
Clearing Members	-		-	0.00%		-	-	0.00%	0.00%
Trusts	-		-	0.00%		-	-	0.00%	0.00%
Foreign Bodies - D R	-		-	0.00%		-	-	0.00%	0.00%
Sub-total (B)(2):-	-	2	2	0.00%	-	163,468	163,468	4.13%	8173300.00%
Total Public (B)	-	2	2	0.00%	-	163,468	163,468	4.13%	8173300.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	632,090	632,090	100.00%	-	3,955,990	3,955,990	100.00%	8173800.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Ashutosh D. Gandhi	335,000	53.00%	0	2,010,000	50.81%	0	500.00%
2	Mrs. Sneha A. Gandhi	262,325	41.50%	0	1,573,950	39.79%	0	500.00%
3	Ms. Saloni A. Gandhi	34,762	5.50%	0	208,566	5.27%	0	499.98%
4	Ashutosh D. Gandhi HUF	1	0.00%	0	6	0.00%	0	500.00%
5			0.00%	0		0.00%	0	0.00%
6			0.00%	0		0.00%	0	0.00%
7			0.00%	0		0.00%	0	0.00%
8			0.00%	0		0.00%	0	0.00%
9			0.00%	0		0.00%	0	0.00%
10			0.00%	0		0.00%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	1/4/2014		632,088	100.00%	632,088	100.00%
	Changes during the year	10/12/2014	Transfer	(2)	0.00%	632,086	100.00%
		10/12/2014	Transfer	1	0.00%	632,087	100.00%
		16/01/2015	Bonus	3,160,435	83.33%	3,792,522	99.99%
	At the end of the year	31/03/2015		3,792,522	95.87%	3,792,522	95.87%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Salimbhai S. Lakhani						
	At the beginning of the year	1/4/2014		1	0.00%	1	0.00%
	Changes during the year	16/01/2015	Bonus	5	0.00%	6	0.00%
		3/2/2015	Allot	163,450	4.13%	163,456	4.13%
	At the end of the year	31/03/2015		163,456	4.13%	163,456	4.13%
2	Rajiv R. Gupta						
	At the beginning of the year	1/4/2014		1	0.00%	1	0.00%
	Changes during the year	10/12/2014	Transfer	(1)	0.00%	-	0.00%
	At the end of the year	31/03/2015		-	0.00%		0.00%
3	Sanjay B. Agrawal						
	At the beginning of the year	1/4/2014		-	0.00%		0.00%
	Changes during the year	10/12/2014	Transfer	1	0.00%	1	0.00%
		16/01/2015	Bonus	5	0.00%	6	0.00%
	At the end of the year	31/03/2015		6	0.00%		0.00%
4	Shrenik M. Khatwala						
	At the beginning of the year	1/4/2014		-	0.00%		0.00%
	Changes during the year	10/12/2014	Transfer	1	0.00%	1	0.00%
		16/01/2015	Bonus	5	0.00%	6	0.00%
	At the end of the year	31/03/2015		6	0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mr. Ashutosh D. Gandhi						
	At the beginning of the year	1/4/2014		335,000	53.00%	335,000	53.00%
	Changes during the year	16/01/2015	Bonus	1,675,000	44.17%	2,010,000	53.00%
	At the end of the year	31/03/2015		2,010,000	50.81%	2,010,000	50.81%
2	Mrs. Sneha A. Gandhi						
	At the beginning of the year	1/4/2014		262,325	41.50%	262,325	41.50%
	Changes during the year	16/01/2015	Bonus	1,311,625	34.58%	1,573,950	41.50%
	At the end of the year	31/03/2015		1,573,950	39.79%	1,573,950	39.79%
3	Mr. Shrenik M. Khatwala						
	At the beginning of the year	1/4/2014		-	0.00%		0.00%
	Changes during the year	10/12/2014	Transfer	1	0.00%	1	0.00%
		16/01/2015	Bonus	5	0.00%	6	0.00%
	At the end of the year	31/03/2015		6	0.00%		0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount	133,308,743.00	9,982,500.00	-	143,291,243.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	133,308,743.00	9,982,500.00	-	143,291,243.00
Change in Indebtedness during the financial year				
* Addition	2,046,514.00	-	-	2,046,514.00
* Reduction	-	(9,982,500.00)	-	(9,982,500.00)
Net Change	2,046,514.00	(9,982,500.00)	-	(7,935,986.00)
Indebtedness at the end of the financial year				
i) Principal Amount	135,355,257.00	-	-	135,355,257.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	135,355,257.00	-	-	135,355,257.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
		Mr. Ashutosh D. Gandhi	Mrs. Sneha A. Gandhi	
		Managing Director	Whole-Time Director	
1	Gross salary	1609800	673240	Rs. 2283040
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	1,609,800.00	673,240.00	Rs. 2283040
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name	Designation		
		Mr. Shrenik M. Khatwala	Ms. Gajara J. Joshi		
		CEO	CFO	CS	
1	Gross salary	89054	48300		Rs. 137354
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	89,054.00	48,300.00	Rs. 137354

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

K. H. TRIVEDI & CO.

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kirittrivedi2@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members
AHIMSA INDUSTRIES PVT. LTD.

We have audited the accompanying standalone financial statements of AHIMSA INDUSTRIES PVT. LTD. ('the Company'), (the Company have been converted into a public limited company with effect from 25th May, 2015) which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit & Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended, (in which are incorporated the Returns for the year ended on that date audited by us, of the Company's branch at Mumbai.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



(i). The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 12(iv) to the financial statements.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii). There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad.

Date: 15th July, 2015



For, K. H. Trivedi & Co.,
Chartered Accountants
Firm Reg. No.: 111054W

K. H. Trivedi

Kirit H. Trivedi
Proprietor
Membership No.: 036390

K. H. TRIVEDI & CO.

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kirittrivedi2@gmail.com

AUDITOR'S REPORT

Annexure to Auditors' Report



(i) **In respect of fixed assets:**

- a. The company has maintained proper record showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b. As explained to us, the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification. In our opinion, the Company has not disposed of substantial part of fixed assets during the year and going concern status of the company is not affected,

(ii) **In respect of Inventories :**

- a. As explained to us, trade and PET goods have been physically verified by the management at the end of the year.
- b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of trading goods and PET goods followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c. As informed by the director, The Company is engaged in export trading and Manufacturing Goods. The company for Trading Goods places orders after receipt of confirm order from overseas buyer as per their orders. On receipt of the delivery from supplier the same goods are being dispatched. Hence the company not maintaining a separate register for quantity details for such trading goods. As explained to us there were no material discrepancies noticed on physical verification of inventory as compared to the book records.

(iii) **In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 189 of Companies Act, 2013.**

- a. The company has not granted secured loans. The Company has taken a EPC Limit from Corporation Bank. The maximum amount outstanding during the year was Rs. 1, 39, 68,500/- & the year end balance of E.P.C. (Corporation Bank) was Rs. 1, 39, 68,500/-. The Company has a C.C. Limit from Corporation Bank. The maximum amount involved during the year was Rs.4, 61, 54,312/- & the year end balance of was Rs. 3, 99, 52,383/-. The Company has facility from Corporation Bank (Buyer Credit). The maximum amount involved during the year was Rs.5,43,64,816/- & the year end balance was NIL The Company has taken a Term Loan having no.065805401110006 from Corporation Bank (TLS). The maximum amount involved during the year was Rs.4, 10, 98,600/- & the year end balance was Rs.2, 25, 91,027/-. The Company has taken second term

loan having no.065805401130001 from Corporation Bank (TLS). The maximum amount involved during the year was Rs.385, 33,810/- & the yearend balance was Rs.298, 44,323/-. The Company has taken third term loan having no.065805401140004 from Corporation Bank (TLS). The maximum amount involved during the year was Rs.138,57,658/- & the yearend balance was Rs.128, 49,024/-. The Company has taken overdraft facility having no.065800501150001 from Corporation Bank . The maximum amount involved during the year was Rs.162,69,341/- & the yearend balance was Rs.1,61, 50,000/-.

- b. In our opinion and according to the information and explanations given to us, interest is paid on loans from Banks. Therefore, not prima facie prejudicial to the interest of the company.
 - c. In respect of loan taken by the Company, the principle amount payment is regular. There is not overdue amount in respect of loan taken by the Company.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purpose of inventories, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal Controls.
- (v) The Company has not taken deposit from public. Loans taken from Banks & Financial institution has not considered as deposit.
- (vi) The Central Government has not prescribed maintenance of cost records under Section 148(1) of the Companies Act, 2013 for any of the products of the company.
- (vii) **In respect of statutory dues :**
- a. As informed by the management the provisions of the Employees' State Insurance, Provident Fund, income tax, sales /Vat tax/ CST, custom duty, excise duty, Service tax, cess, and other material statutory dues have been generally and regularly deposited with the appropriate authority.
 - b. As explained to us there was no amount outstanding at the year end in respect of Undisputed Income Tax, Sales Tax which are due for more than six months from the date they become payable.
 - c. (Transfer of Amount to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1957 and rules made there under has been transferred to such fund within time.
- (viii) The Company has no accumulated losses and has not incurred any cash losses during the financial year covered by audit or in the immediately preceding financial year.
- (ix) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulting in repayment of dues to financial institutions, banks or debentures.
- (x) In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans and advances taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company.
- (xi) The Company has raised term loan during the year. According to the information and explanation provided to us and record examine by us we are of opinion that



the term loan outstanding at the beginning of the year and raised during the year have been applied by the company for the purpose for which they were obtain.

- (xii) In our opinion and according to the information and explanations given to us, no fraud on or the company has been noticed or reported during the year.

Place: Ahmedabad
Date: 15th, July, 2015.



For, K.H.Trivedi & Co.
Chartered Accountants
Firm Reg. No.: 111054W

Kirit H. Trivedi
Kirit H. Trivedi
Proprietor
Membership No.: 036390

Ahimsa Industries Pvt. Ltd.

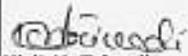
BALANCE SHEET as at 31st march 2015

Particulars	Note No	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	39559900	6320900
(b) Reserves and Surplus	2	18284620	46927676
(c) Money received against share warrants			0
(2) Share application money pending allotment			
			0
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	44509270	30364840
(b) Deferred tax liabilities (Net)	4	0	0
(c) Other Long term liabilities			0
(d) Long term provisions	5	0	0
(4) Current Liabilities			
(a) Short-term borrowings	6	70070883	102798704
(b) Trade payables	7	134021930	13239743
(c) Other current liabilities	8	33391053	29041437
(d) Short-term provisions	9	375	130375
Total		339838030	228823675
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	130687898	129981479
(ii) Intangible assets		0	0
(iii) Capital work-in-progress	11	0	0
(iv) Intangible assets under development		0	0
(v) Fixed assets held for sale		0	0
(b) Non-current investments		0	0
(c) Deferred tax assets (net)	12	3102665	3682032
(d) Long term loans and advances	13	3062766	3637385
(e) Other non-current assets	14	0	0
(2) Current assets			
(a) Current investments	15		0
(b) Inventories	16	35511585	45412299
(c) Trade receivables	17	136853959	21530926
(d) Cash and cash equivalents	18	21192366	13373076
(e) Short-term loans and advances	19	4338486	6877594
(f) Other current assets	20	5088305	4328884
Total		339838030	228823675

See Accompanying Notes to the Financial Statements

29

For K.H.Trivedi & Co.
CHARTERED ACCOUNTANTS
 FRN:111054W


 Kirit H. Trivedi
 Proprietor
 Membership No.:36390

Place: Ahmedabad
 Date: 15th July 2015

For the behalf of the Board of Directors.


 Mr. Ashutosh D. Gandhi
 Managing Director


 Mrs. Sneha A. Gandhi
 Whole-Time Director



Ahimsa Industries Pvt. Ltd.

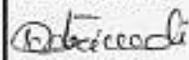
STATEMENT OF PROFIT AND LOSS

Profit and Loss statement for the time 1st April, 2014 to 31st March, 2015

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of current reporting period
(A) CONTINUING OPERATIONS			
I. Revenue from operations	21	321727202	213983757
II. Other Income	22	5939575	3696624
III. Total Revenue (I + II)		327666777	217680381
<i>IV. Expenses:</i>			
Cost of Materials consumed	23	261233714	152371310
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	7398685	14345417
Employee benefit expense	25	8541042	5149666
Financial costs	26	13584563	10029399
Depreciation and amortization expense	27	22732833	16877965
Other expenses	28	21739977	18217330
Prior Period Item	29	9958	8130
Total Expenses		335240771	216999217
V. Profit/-LOSS before exceptional and extraordinary items and tax	(III - IV)	-7573994	681164
VI. Exceptional Items		0	0
VII. Profit/-LOSS before extraordinary items and tax	(V - VI)	-7573994	681164
VIII. Extraordinary Items			0
IX. Profit/-LOSS before tax	(VII - VIII)	-7573994	681164
<i>X. Tax expense:</i>			
(1) Current tax		0	130000
(2) Deferred tax			0
(3) Deferred tax liability written back			0
(4) Deferred tax (assets)		-579367	0
(5) Excess provision for I. T. writtenback/provided		205	633
(6) MAT Credit Due		0	1156425
XI. Profit/(Loss) from the period from continuing operations	(VII-VIII)	-8153156	1708222
XII. Profit/(Loss) from discontinuing operations			0
XIII. Tax expense of discounting operations			0
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)		0
XV. Profit/(Loss) for the period	(XI + XIV)	-8153156	1708222
<i>XVI. Earning per equity share:</i>			
(1) Basic			0.00
(2) Diluted			0.00

See Accompanying Notes to the Financial Statements

For K.H.Trivedi & Co.
CHARTERED ACCOUNTANTS
 FRN:111054W


 Kirit H. Trivedi
 Proprietor
 Membership No.:36390

Place: Ahmedabad
 Date: 15th July 2015

For the behalf of the Board of Directors

Mr. Ashutosh D. Gandhi
 Managing Director

Mrs. Sneha A. Gandhi
 Whole-Time Director



AHIMSA INDUSTRIES PRIVATE LIMITED
Note-1 Share Capital

Particular	As at 31/03/2015	As at 31/03/2014
Authorised Share Capital		
7500000 Equity Share of Rs. 10 each	75000000	20000000
	75000000	20000000
Rs. 5,50,00,000 of authorized capital has been increased by 55,00,000 equity shares by resolution dated on 18/12/2014 by Extra Ordinary General Meeting.		
Issued, Subscribed, & Paidup Capital		
39,55,990 equity shares of Rs.10 each fully paid up (prev.year 632090 equity shares of Rs.10 each)	39559900	6320900
N.B. : Out of 39,55,990/- Shares 31,60,450/- Shares Issued by way of bonus shares as per resolution passed by Extra Ordinary General Meeting on dt 18.12.2014 by capitalization of reserves and 163450/- shares issued @ premium of Rs.68/-per share (Issued Price Rs.78/- per share)		
Total Rs.	39559900	6320900

Reconciliation of Share Capital

Particular	As at 31/03/2015	As at 31/03/2014
Opening		
632090 Equity Share of Rs. 10 each (in previous year 529300 of Rs. 10/- each at the beging of the year)	6320900	6320900
Add		
Share issued during the year	33239000	0
Out of 39,55,990/- Shares 31,60,450/- Shares Issued by way of bonus shares as per resolution passed by Extra Ordinary General Meeting on dt 18.12.2014 by capitalization of reserves and 163450/- shares issued @ premiun of Rs.68/-per share (Issued Price Rs.78/- per share)		
Total Rs.	39559900	6320900

List of Share Holders - Holding more than 5% of shares

Particular	No. of shares held
Ashutosh D Gandhi	2010000
Sneha A Gandhi	1573950
Saloni A Gandhi	208566



AHIMSA INDUSTRIES PRIVATE LIMITED
Note-2 Reserve & Surplus

Particular		As at 31/03/2015	As at 31/03/2014
Share Premium Account			14439920
Balance as per last financial statement	14439920		
Less : Used for issue of Bonus Shares	14439920		
Add. During the year	11114600	11114600	
Subsidy Central - CLCSS			
Balance as per last financial statement	1500000		
Add. During the year	0	1500000	1500000
General Reserve			
As per last Balance Sheet	30987756		
Add : Transfer from Profit & Loss A/c.			
Less :Used for Issue of Bouns Shares	(17164580)		
Balance as per last year			30987756
	(8153156)	5670020	
Balance at the year end		18284620	46927676

N.B. : As per the Resolution passed by the Board of Director, Resolution Dated 20/11/2014 and approved by Members of the Company at EGM held as on 18/12/2014 and allotment of Bonus Shares is being done at the Board Meeting held as on 16/01/2015.



AHIMSA INDUSTRIES PRIVATE LIMITED

Note-3 Long-term borrowings



Particular	Non-current portion		Current maturities	
	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
(A) Term Loans: From Bank : (Secured)	44509270	20382340	20775104	10127700
	65284374			
current liabilities	0	20382340	20775104	10127700
	0			0
Total (A)	44509270	20382340	20775104	10127700
(B) Unsecured	0	9987500	0	0
	0			
Total (A + B)	44509270	30369840	20775104	10127700

From the Corporation Bank		Limit	Out Standing 31/03/2015	Out Standing 31/03/2014	Rate of Interest	Remaining no. of installments
Name & Facility						
1st Term Loan- Corporation Bank TLS No. 0006			22591027	37009100	15.45%	9 qtrly of Rs. 2521520 + Int.
2nd Term Loan- Corporation Bank TLS No. 0001			29844323	3500940	15.45%	15 qtrly of Rs. 1950000 + Int.
3rd Term Loan- Corporation Bank TLS No. 0004			12649024	0	15.25%	55 Monthly of Rs. 230000 + Int.
Cash Credit	3000000	Inter changeable	39952383	---		
PCL-FDR/FRP/FDR	20000000	Limit	13968500	---		

1) The above facilities are being secured by the equitable mortgage by deposit of title deeds of the companies immovable properties and hypothecation of plant & machinery etc.

2) The collateral facilities securities the personal property of the director and personal guarantee of Shree Ashutosh Gandhi and Smt. Sneha Gandhi Directors of the Company

AHIMSA INDUSTRIES PRIVATE LIMITED

Note-6 Short-term Borrowings

Particular	As at 31/03/2015	As at 31/03/2014
Working Capital		
From Bank : (Secured - Bank OD)	16150000	0
From Bank : (Secured - PCFC)	13968500	11052610
From Bank : (Secured - C.C.)	39952383	37381277
From Bank : (Secured - Buyer Credit)	0	54364816
From LIC : (Secured - LIC KEYMAN POLICY)	0	0
Unsecured Loans	0	0
Total Rs.	70070883	102798704

Note-7 Trade Payable

Particular	As at 31/03/2015	As at 31/03/2014
Trade Payable	134021930	13239743 0
Total Rs.	134021930	13239743



AHIMSA INDUSTRIES PRIVATE LIMITED

Note-8 Other Current Liabilities

Particular	As at 31/03/2015	As at 31/03/2014
Rent Deposit	100000	100000
Current Maturities of long-term borrowings	20775104	10127700
Advance received from Customers	10151030	17416004
Creditors for Capital Goods	0	0
Outstanding Expenses	0	1054858
Outstanding Telephone Expenses	3091	0
Deposite From Debtors for Compliance of "C" Form	545211	333768
Duties and taxes (As per Sub Note No.8.1)	1472768	0
Interest on Service Tax Payable	732	0
TDS Payable	22169	0
VAT Payable for ITC Reduction of Branch Transfer	320948	0
OTHER PAYABLE	0	9107
Total Rs.	33391053	29041437

Sub Note No.8.1 Duties and Taxes

Particulars	As at 31- 03-2015
Cenvat	606522
CENVAT BED 12.50%	0
CST Payable	446581
Service Tax	26238
Vat Receivable	0
VAT Payable on Sales of Fixed Assets	45743
MVAT payable	347685
Total	1472768

Note-9 Short - Term Provisions

Particular	As at 31/03/2015	As at 31/03/2014
Provision for Income Tax	0	130000
Provision for expenses	375	375
Provision for gratuity	0	0
Total Rs.	375	130375



Note - 10 Fixed Assets
Tangible Assets
STATEMENT OF CALCULATION OF DEPRECIATION AS PER COMPANIES ACT

SR.NO.	NAME OF ASSETS	GROSS BLOCK			DEPRECIATION				NET BLOCK			
		AS ON 1.04.2014.	ADDITION FOR YR.	Sold FOR YR.	AS ON 31.3.15	UP TO 1.04.2014	RECOUPEd	FOR THE 31.3.15	Depre Adj. due to Amendment	UPTO 31.3.15	AS ON 31.3.15	AS ON 31.3.14
1	AIR CONDITIONER	735383	0	280900	454483	280157	133627	167822	33093	347545	106936	455226
2	BICYCLE	8200	0	8200	0	5123	5123	0	0	0	0	3077
3	AQUA WATER PURIFIER	4750	0	4750	0	4130	4130	0	0	0	0	620
4	FORD FIESTA CAR	876595	0	876595	0	731672	731672	0	0	0	0	144923
5	COMPUTER	648538	41552	423889	268301	524156	419239	92974	1226	199117	67184	124382
6	EPBX SYSTEM	40200	0	0	40200	16058	0	13910	705	30873	9527	24142
7	FAN	12830	0	0	12830	11891	0	0	298	12189	641	939
8	FURNITURE	3606705	1522911	0	5189516	1536786	0	826931	7135	2370852	2818764	2129919
9	REFRIGERATOR	16400	0	0	16400	9950	0	7206	0	13156	3244	10450
11	BIKE	102885	0	0	102885	57813	0	11688	0	69501	33384	45072
13	WAGON R CAR	394700	0	364700	0	325763	325763	0	0	0	0	38937
14	MERCEDES BENZ CAR	3376357	0	44930	78833	2360038	20308	367899	0	2727937	648419	1016319
15	MOBILE PHONE	101230	22533	0	78833	30443	20308	28198	1796	40129	38704	70787
16	SCANNER MACHINE	40485	0	40485	0	40427	40427	0	0	0	0	58
17	OFFICE SAKARV	990490	0	0	990490	504001	0	23693	0	527694	462795	486489
18	WEIGHING SCALE	26756	0	11000	15756	14351	9438	7702	0	12616	3140	12405
19	COPIER MACHINE	73840	0	0	73840	44933	0	0	0	70148	3692	26907
21	DIGITAL CAMERA	22000	4470	22000	4470	21630	21629	929	0	930	3540	370
22	LAPTOP COMPUTER	181001	0	181001	0	174557	174557	0	0	0	0	6444
23	BAJAJ SUPER SCOOTER	29880	0	29880	0	28877	28877	0	0	0	0	1003
24	PRINTER	5999	0	0	5999	5606	0	0	93	5699	300	393
25	HONDA CITY	922271	0	0	922271	547942	0	128198	0	676140	246131	374329
26	CC TV CAMERA	197002	0	0	197002	37637	0	68817	31056	136511	61491	159365
27	FILLING CABINET	16150	0	0	16150	4367	0	3385	0	7763	8388	11783
28	MICROWAVE LG	3500	0	3500	0	946	946	0	0	0	0	2554
29	TIME MACHINE FINGER PRINT	14700	14700	0	29400	4198	0	8350	0	12547	16853	10502
30	COUNTING MACHINE	26000	0	0	26000	2096	0	11535	0	13631	12370	23904
31	LABORATORY INSTRUMENTS	103840	0	0	103840	7777	0	17549	0	25326	78514	96063
32	ELECTRIC EXP.	328979	0	0	328979	87377	0	69454	0	156831	172149	241602
33	PLANT & MACHINERY	109538011	22208082	0	131747093	21879599	0	18291225	0	40170765	91576327	87658472
34	OFFICE ISCON ELLIGENCE	5863278	0	0	5863278	613613	0	261284	0	674997	5108391	5369665
35	LAND	12702900	0	0	12702900	0	0	0	0	0	12702900	12702900
36	BUILDING FACTORY	20415061	0	0	20415061	3697378	0	1583592	0	5280870	15134091	16717683
37	C.D.WRITERS	2550	0	0	2550	2550	0	0	0	2550	0	0
38	RENUALT	1268394	0	0	1268394	381060	0	286030	0	667089	601305	887334
39	DUSTER - 20M2/14	1134439	0	0	1134439	32187	0	345613	0	377800	756639	1102252
40	WATER COOLER	22500	0	0	22500	292	0	10121	0	10413	12087	22208
	TOTAL RS	164004799	23915347	2291830	185528316	34023320	1915736	22632215	100617	54840418	130687898	129981479
	PREVIOUS YEAR	97205775	48748720	4000	145950495	6618564	262	10527054	0	17145356	128805139	90587211



AHIMSA INDUSTRIES PRIVATE LIMITED

Note-12 Deferred Tax Assets

Particular	As at 31/03/2015	As at 31/03/2014
On account of unabsorbed depreciation	3102665	3682032
Total Rs.	3102665	3682032

Note-13 Long Term Loans & Advances

Particular	As at 31/03/2015	As at 31/03/2014
Trade / Security Deposit (As per Sub Note No.13.1)	1490282	1813703
Advance Payment of Income Tax	300000	1100000
Income Tax Refund	214917	214917
Income Tax Refund Receivable F.Y.2013-14	1057567	0
Advance recoverable in cash or in kind or for to be received	0	508765
Total Rs.	3062766	3637385

Sub Note No.13.1 Security Deposit

Particulars	2015	2014
AUDA - Development Charge Deposite	9186	9186
AUDA - Development Charge Deposit Land	3062	3062
AUDA - Tree Plantation Permission Deposit	22965	22965
IRCTC-EARNEST MONEY DEPOSIT(TENDER)	0	500000
Iscon Elegance - Maintenance	123850	123850
Library Deposite Exp.	500	500
Navkartradecom Pvt. Ltd.	1600	1600
THE A'BAD ELE.CO LTD - SAKAR	540	540
Torrent Power - Factory (Deposit)	1292579	1116000
VAT SECURITY DEPOSIT -MAHARASHTRA	25000	25000
Vijaybhai Jani (Rent Deposit)	10000	10000
Vodafone Essar Gujarat Limited.	1000	1000
Total Rs.	1490282	1813703

Note-14 Other Non - Current Assets

Particular	As at 31/03/2015	As at 31/03/2014
Increased In Authorised Capital	688700	0
Less : Preliminary exps. Written of in current year	(688700)	0
Total Rs.	0	0



AHIMSA INDUSTRIES PRIVATE LIMITED
Note-16 Inventories

Particular	As at 31/03/2015	As at 31/03/2014
Traded Goods	5819306	55885
Finish Goods at H.O.	12071635	29379522
Finish Goods at Branch	1795017	0
Raw Material	7711442	14008624
Goods in Transit - From HO to Branch	68389	0
Goods in Transit - Finish Goods	8045796	1968268
Total Rs.	35511585	45412299

Note-17 Trade Receivables

Particular	As at 31/03/2015	As at 31/03/2014
Trade Receivables	0	0
OUTSTANDING FOR A EXCEEDING SIX MONTH	2596009	8340978
OTHERS	134257949	13189948
Total Rs.	136853958	21530926

Note- 18 Cash and cash equivalents

Particular	As at 31/03/2015	As at 31/03/2014
Fixed Deposit in Corporation Bank Fixed Deposit	390000	0
Fixed Deposit in Corporation Bank Fixed Deposit	480000	0
Fixed Deposit in Corporation Bank Fixed Deposit	1810000	1810000
Fixed Deposit in Corporation Bank Fixed Deposit	1500000	1500000
Fixed Deposit in Corporation Bank Fixed Deposit	0	805000
Fixed Deposit in Corporation Bank Fixed Deposit	0	6617677
Corporation Bank Current A/C...340	5503349	1875
Corporation Bank Current A/C...4096	7820894	19079
HDFC Current A/C...1244	41401	341926
SBI Drawback Current A/C	343	343
Corporation Bank-FRD a/c - 140014	0	1835000
Cash on Hand	3646379	442176
Total Rs.	21192366	13373076

* Fixed Deposit with Bank given as Security have been treated as Cash and Cash Equivalent.



AHIMSA INDUSTRIES PRIVATE LIMITED

Note- 19 Short-term loans and advances

Particular	As at 31/03/2015	As at 31/03/2014
Central Subsidy (CLCSS)	1500000	1500000
Cenvat	2333703	4590253
Service Tax	3	40305
VAT Receivable	73115	747036
Pre-paid Expenses	408002	0
RUNWAL HOMES PVT LTD	17865	0
Total Environment Projects India Pvt Ltd.	5797	0
Total Rs.	4338486	6877594

Note- 20 Other Current Assets

Particular	As at 31/03/2015	As at 31/03/2014
Godown Deposit	500000	0
Accrued Interest on FD - Corp. Bank	859383	555823
Accrued Interest Subsidy -State	1330486	708828
Accrued Interest on other (Torrent)	102967	85144
TDS Receivable	160806	87362
Advance against Expenses	0	138819
Advance paid to Creditors	1933015	2752908
Ajsutable Against Expenses	5116	0
Branch Stock Adjustment	196531	0
Total Rs.	5088304	4328884



AHIMSA INDUSTRIES PRIVATE LIMITED

Note - 21 Reveue from operations

Particular	As at 31/03/2015	As at 31/03/2014
Sales (MFG) (PET)	148735990	154956561
Export Sales (Trade)	17155719	40429116
Sales (Domestic) (Trade)	119211029	36575
Foreign Exchange Differnce	37746	921687
Exchange Rate Difference- PCFC	538417	0
Export Sales -PET	33965775	17639819
Labour charge Job Work	1567151	0
Other Income	515375	0
Total Rs.	321727202	213983757

Note - 22 other income

Particular	As at 31/03/2015	As at 31/03/2014
Subsidy - Term Loan Interest	1330486	1315153
Interest Income (Refer Note No.22.1)	933225	685807
Interest on Security Deposit with Torrent	114408	94605
Duty Drawback	20784	762590
Discount Received	205	24799
Rent of Sakar Office	384780	349800
Written Off net Credit Balance	3085329	463870
Profit on Sales of Fixed Assets	70359	0
Total Rs.	5939575	3696624

Note No. (22.1) Interest Income

Particulars	2015	2014
Interest on F.D. with Corporation Bank	793730	393129
Interest on FRD A/c	139495	292678
Total Rs.	933225	685807



AHIMSA INDUSTRIES PRIVATE LIMITED

Note - 23 Cost of Material Consumed

Particular	As at 31/03/2015	As at 31/03/2014
Manufacturing Goods		
Opening Stock of Raw Material	15976892	
Raw Material - Imported	36195619	
Raw Material - Domestic	85153205	
Sub Total Rs.	137325716	
Less : Closing Stock Raw Material	7711442	
Material Consumed During The Year (MFG)	129614274	137473287
Packing Material Consumed	2793265	3044043
Job Work charges	3602591	2688831
Trade Goods		
Opening Stock	55885	
Material Purchased (As per sub Note No.23.1)	130987005	
Sub Total Rs.	131042890	
Less : Closing Stock Material	5819306	
Material Utilised for The Year (TRADE)	125223584	9165149
Total Rs.	261233714	152371310

Sub Note No.23.1 : Trading Goods Purchased		
Particular	As at 31/03/2015	As at 31/03/2014
Purchase Caps	15276945	0
Purchase OGS	10685697	4276971
Purchase R.D	3825823	3835043
Discount on Purchase	-44905	0
Purchase - Trading	101243445	0
Total Rs.	130987005	8112014

Note - 24 Change in Inventories

Particular	As at 31/03/2015	As at 31/03/2014
Manufacturing Goods		
Finish Goods		
Stock At The End of The Year at H.O.	20117431	29379522
Goods in Transit from HO to Branch	68389	
Stock At The End of The Year at Branch	1795017	
Less : Stock At The Beginning of The Year	21980837	43724939
	29379522	
Total Rs.	7398685	14345417



AHIMSA INDUSTRIES PRIVATE LIMITED**Note - 25 Employee Benefits Expenses**

Particular	As at 31/03/2015	As at 31/03/2014
Salary & Wages & Allowance	7840967	4624664
Bonus	468568	385525
Leave Encashment	231507	139267
Welfare Expenses	0	210
Total Rs.	8541042	5149666

Note - 26 Finance Cost

Particular	As at 31/03/2015	As at 31/03/2014
Bank Charges (As per Sub Note No. 26.1)	1244382	2185677
Interest to Bank (As per Sub Note No.26.2)	12234520	7503667
Interest on I. T.	0	198756
Interest on Service Tax	0	67423
Interest on LIC Key Man Policy	105661	62631
Total Rs.	13584563	10018154



AHIMSA INDUSTRIES PRIVATE LIMITED

Sub Note No. 26.1 Particulars	As at 31/03/2015	As at 31/03/2014
BANK CHARGE-BANK GAURANTEE NO.2014/00006	1866	0
BANK CHARGES	14432	8599
BANK CHARGES -BANK GAURANTEE	6830	5446
BANK CHARGES-BANK GAURANTEE NO.2014/00004	2569	0
Bank Charges - Buyer Credit	676361	1304181
BANK CHARGES - CHQ.BOOK CORP.BANK	5063	0
Bank Charges - Crporation Bank	266244	223673
BANK CHARGES DD - CORP.BANK	5905	1744
BANK CHARGES-ECGC PREMIUM CORP.BANK	8676	72661
BANK CHARGES -FOLIO CORP.BANK	10350	11248
BANK CHARGES - INSPECTION CORP.BANK	11236	20228
BANK CHARGES - LETTER OF CREDIT	0	310392
BANK CHARGES=LEGAL AUDIT	3000	0
BANK CHARGES - PCFC	28609	42457
BANK CHARGES-RTGS CORP.BANK	12390	6748
BANK CHARGES-STOCK AUDIT CORP.BANK	15500	13483
EPCG Gaurantee-2013/00001	14023	14023
EPCG (Guarantee)	10344	10344
PROCESSING FEES-C.C. AND PCFC	150984	140450
Total Rs.	1244382	2185677

Sub Note No. 26.2 Particulars	As at 31/03/2015	As at 31/03/2014
Interest on Buyers Credit	482265	134895
Interest on C.C. A/c - Corp. Bank	3959459	2213486
INTEREST ON CCSDL 15001	386410	0
INTEREST ON EPC LIMIT	152876	322512
INTEREST ON TERM LOAN-2 CORP BANK	2510036	442127
Interest on Term Loan - Corp. Bank	4195855	3673004
INTEREST ON TERM LOAN-TLS 140004	547619	0
Total Rs.	12234520	7503667



AHIMSA INDUSTRIES PRIVATE LIMITED

Note - 28 Other Expenses

Particular	As at 31/03/2015	As at 31/03/2014
Advertisement, Sales Promotion & Publicity Exp.	130517	191783
Audit Fee	50000	50000
Branch Expenses	161	0
Commission on Sales	156159	0
Computer Expenses	45979	0
Consultancy Fee	50450	0
Consumable & Stores	8000	4333
Conveyance Expenses	43688	0
Courier Charges	13880	0
Credit Rating Expenses	30000	0
Digital Signature Expenses	6259	0
Electrical Expenses	3414	0
Electricity - Factory	13000088	10355496
Exp., Printing & Stationery Exp., Security	64208	352656
Export Expenses	24314	0
Factory Exp. (Factory Exp. + GPCB + Devraj + Fac. Welf.)	478653	1109485
Freight & Forwarding Charges	3515777	4195145
Fuel Expenses	82800	91608
Godown Rent Expense	464102	0
Health Licence Fee	10000	0
Insurance Exp.	311768	366046
INTEREST ON CST	553	0
INTEREST ON ESIC	205	0
INTEREST ON EXCISE	351	0
Interest on Prof. Tax	3	0
Interest on Service Tax	1477	0
Interest on Tds	3558	5643
Interest on VAT	812	0
Kasar & Vatav	64	0
Legal Expenses	45639	0
LIC - (Key Man Police Premium)	241288	241288
Loss on Cancellation for Forward Contracts	0	36500
Loss on Sales of Fixed Assets	72193	0
Maintainace Charges	22753	0
Medical Expense	200	0
Membership Fee	8005	0
Mobile, Telephone & Internet Exp.	185989	159034
Municipal Tax	139184	128091
News Paper & Magazine Expenses	11479	0
Office Expenses	31671	0
Other Expenses	0	218353
Packing Exp.	46534	18640
Postage Expenses	10626	0
Printing and Stationery Expense	82064	0
Professional Fees	488184	60200
Professional Tax	2400	0
Rent Expenses	40950	0



AHIMSA INDUSTRIES PRIVATE LIMITED

Repairs & Maintenance	652938	312492
ROC Filing fee	14800	0
Rounding Off	11	0
Sample Expenses	9975	0
Service Tax	43719	23953
TDS LATE FILING FEES	2800	5602
Tea, Coffee and Refreshment Expenses	25976	0
Traveling Exp.	316269	273205
Vehical Rep. & Maintance Exp.	50191	26021
Web Hosting / Search Engine Expenses	8400	3000
Preliminary Expenses written off	688700	0
Total Rs.	21739977	18228575

Note-29 Prior Period Item

Particular	As at	As at
	31/03/2015	31/03/2014
Expenses		
website hosting	0	3375
sample expense (marketing)	2540	4068
factory licence	0	687
VAT Payable	7418	0
Total Rs.	9958	8130



Note 30

NOTES TO THE FINANCIAL STATEMENT AS AT 31ST MARCH 2015 :

1. Significant Accounting Policies:

The financial statement are prepared to the comply in all material aspects with the applicable accounting principles in India, the Accounting Standards notified under relevant provisions of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The significant accounting policies are as follows:

A. RECOGNITION OF INCOME AND EXPENDITURE:

Revenues/Income and costs/expenditure are generally accounted on accrual base as they are earned or incurred. The Financial Statements are presented in Indian Rupees and rounded off to the nearest rupees.

1. GENERAL

Unless otherwise stated hereunder the financial accounts have been drawn up on historical cost convention.

2. FIXED ASSETS

Fixed Assets are stated at cost of acquisition less accumulated depreciation. The cost of Fixed Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to it's the asset to its working condition for its intended use and adjustments arising from exchange rate variations attributable to the assets.

3. METHOD OF DEPRECIATION.

Depreciation is provided using the written down value method and based on useful life of the assets as prescribed in the Schedule II of the Companies Act, 2013.

Depreciation on addition during the year is provided on the pro-rata basis from the date of addition/deduction.

For Addition of Fixed Assets, Next Month 1st Day have been considered for Depreciation Calculation purpose.

4. Valuation of Inventories

Raw materials, stores and Spares are valued at cost and net of credits under scheme under CENVAT Rules and VAT Rules. Finished Goods and Trade Goods are valued at Cost or Market Value/Contract Price whichever is lower.

5 Deferred Tax Assets

The Deferred Tax Assets for the current period Rs.31,02,665/- and for the previous year amounting to Rs.36,82,032 has been provided in the books of account.

6. Gratuity:

The company has created a gratuity fund under The Income Tax Act, 1961 and Trust has taken a policy with Life Insurance Corporation of India.



7. Foreign Currencies.

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Any income or expense on account of exchange difference either on settlement or on transaction is recognized in the Profit and Loss Statement, except in case of long term liabilities, where they relate to acquisition of Fixed Assets, in which case they are adjusted to the carrying cost of such assets.

8. Confirmation of Balances has not been obtained from Debtors / Creditors therefore as per the books of accounts only.
9. Previous Year's figures have been regrouped and re-arranged wherever it is necessary. Figures shown in the bracket is related to the previous year.
10. Duty drawback has been accounted on actual receipt basis.

11. Related Party Transaction Disclosure.

In accordance with the requirement of accounting standard 18,

"Related Party Disclosures" Notified by the Central Government Under the companies the Act, 2003, the details of related party transaction are given below.

a) List of Related parties :

Description of Relationship	Names of related parties
Company in which directors of the company is able to exercise control or have significant influence	General Additives Pvt Ltd
Key Management Personnel (KMP)	Mr.Ashutosh D.Gandhi - Managing Director
	Mrs.Sneha A.Gandhi - Whole-time Director
	Shrenik M. Khatwala - CFO
	Gajara J. Joshi - CS
Relative of Key Management Personnel	Saloni A Gandhi- Daughter of MD
	Ashutosh D Gandhi HUF
	Chetna S. Khatwala - Wife of CFO

b) Details of related party transactions during the year

Particulars	Key Managerial Personnel (KMP)	Relative of KMP /Entitiy in which KMP have Interest	Total
Salary & Perquisites	2420393	243307	2663700
Purchase of goods	NIL	66500	66500
Loan Accepted	12500000	2400000	14900000
Loan Repaid	13382500	4350000	17732500
Security Deposits against Rent	500000	NIL	500000
Rent Paid	300000	NIL	300000



c) Details of Transactions with related party.

Particulars	Name of Party	Relationship	For the Year ended 31 st March 2015
Salary & Perquisites	Mr.Ashutosh D.Gandhi	Managing Director and Husband of Whole-time Director	1609800
	Mrs.Sneha A.Gandhi	Whole-time Director and Wife of Managing Director	673240
	Saloni A.Gandhi	Daughter of Managing Director & Share Holder	218592
	Shrenik M. Khatwala	CFO	89054
	Gajara J. Joshi	CS	48299
	Chetna S. Khatwala	Wife of CFO	24715
Purchase of goods	General Additives Pvt Ltd	Company in which directors of the company is able to exercise control or have significant influence	66500
Loan Accepted	Ashutosh D.Gandhi	Managing Director and Husband of Whole-time Director	9500000
	Mrs.Sneha A.Gandhi	Whole-time Director and Wife of Managing Director	3000000
	Saloni A Gandhi	Daughter of Managing Director & Share Holder	600000
	Ashutosh Gandhi HUF	Managing Director is Karta of HUF	1800000
Loan Repaid	Ashutosh D.Gandhi	Managing Director and Husband of Whole-time Director	10382500
	Mrs.Sneha A.Gandhi	Whole-time Director and Wife of Managing Director	3000000
	Saloni A Gandhi	Daughter of Managing Director & Share Holder	1750000
	Ashutosh Gandhi HUF	Managing Director is Karta of HUF	2600000
Security Deposits against Rent	Ashutosh D.Gandhi	Managing Director and Husband of Whole-time Director	250000
	Mrs.Sneha A.Gandhi	Whole-time Director and Wife of Managing Director	250000
Rent Paid	Ashutosh D.Gandhi	Managing Director and Husband of Whole-time Director	150000
	Mrs.Sneha A.Gandhi	Whole-time Director and Wife of Managing Director	150000

d) Related Party and Transaction with Related Parties have been considered as per definition given in the Companies Act, 2013 as Company has been converted from Pvt Ltd into Public Limited after the Balance Sheet Date but before the Reporting Date as on 25/05/2015.



12. CONTINGENT LIABILITY.

(i) The company has executed Bond for Rs. 50/- lacs(Fifty Lacs only) for nonpayment of Central Excise Duty for purchase of excisable goods. In the event of failure of export of the goods as per the terms and conditions of Bond executed is not made than Excise Duty is payable to the extent applicable.

(ii) The company has imported plant and customs duty is not paid to the amount of Rs. 96.21/- Lacs (with 15% interest per annum) on the basis of undertaking given to the President of the India, The Assistant Commissioner of Customs ICD-Khodiyar, Gandhinagar. They will export the goods manufactured form imported plant within the period of Eight Years. The obligation as specifying terms of the notification of the Government of India in the ministry of Finance (Department of Revenue) No. 102/2009 Dated 11.09.2009

(iii) The company has imported plant and customs duty is not paid to the amount of Rs. 116.33/- Lacs (with 15% interest per annum) on the basic of undertaking given to the President of the India, The Assistant Commissioner of Customs ICD- Khodiyar, Gandhinagar. They will export the goods manufactured form imported plant within the period of Eight Years. The obligation as specifying terms of the notification of the Government of India in the ministry of Finance (Department of Revenue) No. 102/2009 Dated 11.09.2009

In case of failure of fulfillment said obligation the company will be liable to pay customs duties and interest thereon.

(iv) The State of Gujarat through Commissioner of Commercial Tax,C-2,Rajya Kar Bhavan,Ashram Road, Ahmedabad has filled an appeal against the order of Gujarat Valued Added Tax Tribunal, Ahmedabad has ordered to consider PET Preform is being Packing Material falling under Entry 55 of Schedule II of the Gujarat Value Added Tax, 2003 whereas The Department of Commercial Tax, Gujarat filled an Appeal into a High Court of Gujarat against the ordered of the Tribunal to consider the Entry treated as Residuary Entry 87 of 2nd Schedule of The Gujarat Value Added Tax, 2003 and levy the Tax @12.5% plus 2.5% as a Additional Tax instead of 4% plus 1% as Additional Tax as ordered by Gujarat Vulue Added Tax Tribunal, Ahmedabad.Amount of the Liability can not be quantified. If Honorable High Court of Gujarat set aside the order of the Tribunal, the Liability may arise on the sales made at Local Rate.



14. Particulars In Respect of Goods Manufactured.*

	Particular	Units	Registered		Installed		Actual	
			Capacity		Capacity		Production	
			2015	2014	2015	2014	2015	2014
1	Mould & Dies	Nos.	10	10	Nil	Nil	(--)	(--)
2	Plastic Recycling machine	Nos.	05	05	Nil	Nil	(--)	(--)
3	Other machinery	Nos.	03	03	Nil	Nil	(--)	(--)
4	PET Preform +	Ton	3000	3000	3000	3000	1589.36	1490.73

* Figures are certified by the Management.

** As the company make an arrange for required Plant and Machineries from outsiders' agencies, therefore company has no installed capacity during year under review.

+ This figure includes Job Work carried out of 81247 KG.



Note 30

NOTES TO THE FINANCIAL STATEMENT AS AT 31ST MARCH 2015 :

14 A. Raw-Material Consumed and its percentage :

Particular	2015	%	2014	%
Raw material for preform - DOMESTIC	91647498	70.71	112743987	82.01
Raw material for preform - IMPORT	37966776	29.29	24729300	17.99
Total Rs	129614274	100	137473287	100

14 B. Consumption of Components and its percentage to Total

Description	2015		2014	
	Amount	%	Amount	%
Store consumption - DOMESTIC	8000	100	4333	100
Store consumption - IMPORT	0	0	0	0
Total Rs.	8000	100	4333	100

15. Particulars in respect of Sales, Opening and Closing Stocks of Finished Goods.

Particular	Units	Sales		Op. Stock		Clg Stock	
		Qty	Value	Qty	Value	Qty	Value
		2015 (2014)	2015 (2014)	2015 (2014)	2015 (2014)	2015 (2014)	2015 (2014)
PET Goods	Ton	1638.960	185720094	240.816	29379522	159.162	17368941
		(1421.791)	(172596380)	(171.874)	(20497134)	(240.816)	(29379522)
Resale goods & Other			136404495	6 no. + 366.92 kg	55885	19058326 no. + 14087.72 kg	10166282
			(41387378)		(0)	(6no+366.92 kg)	(55885)
TOTAL			322124589		29435407		27535223
Total			(213983758)		(20497134)		(29435407)

15 (A) Earning in Foreign Exchange:	(2015)	(2014)
Export of Goods (FOB Basis)	43047564	45502679
15 (B) Expenditure in Foreign Currency:	(2015)	(2014)
Foreign Tour.	-	-
Commission on sales	-	-
Import for Raw Material	34362448	31165627
Import for Re-sale	-	-

16) The Company have been converted into a public limited co. from 25/05/2015.

Signatures to Notes 1 to 30

For, K.H. Trivedi & Co.
Chartered Accountant
Firm Reg. No.: 111054W

K.H. Trivedi
Kirit H. Trivedi
Proprietor
Membership No.: 036390

Date: 15th July, 2015
Place: Ahmedabad

Ashutosh D. Gandhi
Mr. Ashutosh D. Gandhi
Managing Director

Sneha A. Gandhi
Mrs. Sneha A. Gandhi
Whole-time Director

