



Formerly Known as,  
AHIMSA INDUSTRIES PVT. LTD.  
**Ahimsa Industries Ltd.**

102, Iscon Elegance, Nr. Shapath-5, Prahladnagar Junction,  
S. G. Highway, Ahmedabad - 380 015 (INDIA).

T. +91 79 27445901 / 02

info@ahimsaind.com | ahimsagreenpet@gmail.com

CIN: [ 25200GJ1996PLC028679

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
BandraKurla Complex, Bandra (East),  
Mumbai-400051.

Date: 26/05/2016

(Symbol: AHIMSA) (Series: SM)

**Sub: Audited Standalone and Consolidated Financial results for the half year ended and Annual Financial Result year ended on 31<sup>st</sup> March, 2016**

This is informed you that a meeting of the Board of Directors of the company held on Thursday, 26<sup>th</sup> may, 2016.

The Board of Directors considered and adopted the Audited Standalone and Consolidated Financial results for the half year and Annual year ended on 31<sup>st</sup> March, 2016.

Accordingly, we enclosed herewith the Audited Standalone and Consolidated Financial Results for the half year and Annual year ended on 31<sup>st</sup> March, 2016.

We also enclosed a copy of each of:

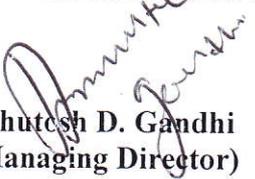
1. Audit Report for the period under review
2. Form A
3. Annexure I

We request you to please take the above on records.

Thanking You,

Yours faithfully

For AHIMSA INDUSTRIES LIMITED

  
Ashutosh D. Gandhi  
(Managing Director)  
(DIN No. 00654563)  
Date: 26<sup>th</sup> May, 2016





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**FORM A**

**Pursuant to Regulation 33 of Securities and Exchange Board of India  
(Listing Obligation and Disclosure requirements) Regulations, 2015**

1	Name of Company	Ahimsa Industries Limited	
2	Annual Financial Statements for the year ended	Financial Statements for the year ended March 31, 2016	
3	Type of Audit Observation	Un-Modified	
4	Frequency of Observation	NA	
5	To be signed by:		
		Managing Director	Ashutosh Gandhi <i>Ashutosh Gandhi</i> Managing Director
		Wholetime Director	Sneha Gandhi <i>Sneha Gandhi</i> Wholetime Director
		CFO	Shrenikbhai M Khatwala <i>Shrenikbhai M Khatwala</i> Chief Financial Officer
		Auditor of the Company	Krunal Shah <i>Krunal Shah</i> Partner (M.No. 144596) Mistry and Shah Chartered Accountants
		Audit Committee Chairman	Mr. Ashish Shah <i>Ashish Shah</i> Chairman Audit Committee





# AHIMSA INDUSTRIES LIMITED

CIN NO: L25200GJ1996PLC028679

## Balance Sheet as at March 31, 2016

In ₹

Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3.1	54,739,900.00	39,559,900.00
(b) Reserves and Surplus	3.2	57,949,151.83	18,284,620.00
		<b>112,689,051.83</b>	<b>57,844,520.00</b>
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3.3	24,248,371.00	44,478,294.00
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
		<b>24,248,371.00</b>	<b>44,478,294.00</b>
<b>Current Liabilities</b>			
(a) Short-Term Borrowings	3.4	78,789,316.29	90,876,963.00
(b) Trade Payables	3.5	22,429,792.30	132,088,915.00
(c) Other Current Liabilities	3.6	2,432,244.95	12,009,427.00
(d) Short Term Provision	3.7	2,438,399.63	375.00
		<b>106,089,753.17</b>	<b>234,975,680.00</b>
<b>Total</b>		<b>243,027,176.00</b>	<b>337,298,494.00</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets	3.8	118,858,043.63	130,687,898.00
(b) Non-Current Investments			
(c) Deferred Tax Asset		3,678,183.00	3,102,665.00
(c) Long-Term Loans and Advances	3.9	3,628,248.99	3,062,766.00
(d) Other Non-Current Assets	3.10		
		<b>126,164,475.62</b>	<b>136,853,329.00</b>
<b>Current Assets</b>			
(a) Inventories	3.11	47,874,818.00	35,511,585.00
(b) Trade receivables	3.12	41,241,398.24	136,853,958.00
(c) Cash and Cash Equivalents	3.13	19,855,285.78	21,192,366.00
(c) Short Term Loans and Advance	3.14	80,000.00	23,662.00
(d) Other Current Assets	3.15	7,811,198.36	6,863,590.00
		<b>116,862,700.38</b>	<b>200,445,161.00</b>
<b>Total</b>		<b>243,027,176.00</b>	<b>337,298,494.00</b>

Background	1
Significant Accounting Policies	2
Notes On Financial Statements	3

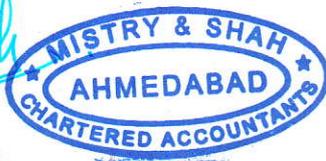
As per our report of even date

For Mistry & Shah  
Chartered Accountants

FRN:122702W

*Krunal Shah*  
Krunal Shah  
Partner

M. No. 144596



Place : Ahmedabad  
Date : May 26, 2016

For and on behalf of the Board of Directors

*Ashutosh D Gandhi*  
Ashutosh D Gandhi  
Managing Director  
DIN:00654563

*Sneha A Gandhi*  
Sneha A Gandhi  
Wholtime Director  
DIN:00654675

Place : Ahmedabad  
Date : May 26, 2016



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Part I

ANNEXURE I Format for submission of Unaudited/Audited financial results by companies other than banks  
Statement of Standalone Unaudited / Audited Results for the half year Ended 31/03/2016 and for the year ended on  
31/03/2016

In ₹

Particulars	6 months ended (31/03/2016)	Preceding 6 months ended on 30/09/2016	Corresponding 6 months ended 31/03/2015 in previous year	Year to date figures for current period ended (31/03/2016)	Previous year ended (31/03/2015)
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	272,961,606.31	333,300,596.00	206,567,231.75	606,262,202.31	321,211,827.00
(b) Other Operating Income			45,000.00		
<b>Total income from Operations (net)</b>	<b>272,961,606.31</b>	<b>333,300,596.00</b>	<b>206,612,231.75</b>	<b>606,262,202.31</b>	<b>321,211,827.00</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	220,498,704.91	301,941,506.31	176,144,497.45	522,440,211.22	261,233,714.00
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10,824,750.00	(21,326,284.00)	(5,107,896.00)	(10,501,534.00)	7,398,685.00
(d) Employee benefits expense	4,888,655.00	3,690,613.00	5,672,813.00	8,579,268.00	8,541,042.00
(e) Depreciation and amortisation expense	11,452,649.00	10,852,876.00	12,248,090.00	22,305,525.00	22,732,833.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	29,661,224.26	4,042,637.00	14,776,620.80	33,703,861.26	21,749,934.00
<b>Total Expenses</b>	<b>277,325,983.17</b>	<b>299,201,348.31</b>	<b>203,734,125.25</b>	<b>576,527,331.48</b>	<b>321,656,208.00</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)</b>	<b>(4,364,376.86)</b>	<b>34,099,247.69</b>	<b>2,878,106.50</b>	<b>29,734,870.83</b>	<b>(444,381.00)</b>
<b>4. Other Income</b>	<b>1,632,345.00</b>	<b>912,092.00</b>	<b>7,056,972.00</b>	<b>2,544,437.00</b>	<b>5,124,465.00</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(2,732,031.86)</b>	<b>35,011,339.69</b>	<b>9,935,078.50</b>	<b>32,279,307.83</b>	<b>4,680,084.00</b>
<b>6. Finance Costs</b>	<b>(4,125,807.00)</b>	<b>(6,771,195.00)</b>	<b>(7,879,541.00)</b>	<b>(10,897,002.00)</b>	<b>(12,254,078.00)</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(6,857,838.86)</b>	<b>28,240,144.69</b>	<b>2,055,537.50</b>	<b>21,382,305.83</b>	<b>(7,573,994.00)</b>
<b>8. Exceptional Items</b>					
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(6,857,838.86)</b>	<b>28,240,144.69</b>	<b>2,055,537.50</b>	<b>21,382,305.83</b>	<b>(7,573,994.00)</b>
<b>10. Tax expense</b>	<b>3,977,030.19</b>	<b>(6,964,804.19)</b>	<b>(289,683.50)</b>	<b>(2,987,774.00)</b>	<b>(579,162.00)</b>
Current Tax	2,137,938.69	(8,803,895.69)			
Deffered Tax	1,839,091.50	1,839,091.50			





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11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(2,880,808.67)	21,275,340.50	1,765,854.00	18,394,531.83	(8,153,156.00)
12. Extraordinary items					
13. Net Profit / (Loss) for the period (11 + 12)	(2,880,808.67)	21,275,340.50	1,765,854.00	18,394,531.83	(8,153,156.00)
14. Share of Profit / (loss) of associates					
15. Minority Interest					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(2,880,808.67)	21,275,340.50	1,765,854.00	18,394,531.83	(8,153,156.00)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	54,739,900.00	39,559,900.00	39,559,900.00	54,739,900.00	39,559,900.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	57,949,151.83	39,559,960.50	18,284,620.00	57,949,151.83	18,284,620.00
19.i Earnings Per Share (before extraordinary items)					
Face Value of Rs.10/- each) (not annualised):					
(a) Basic	(0.53)	5.38	0.46	3.90	(2.13)
(b) Diluted	(0.53)	5.38	0.46	3.90	(2.13)
19.ii Earnings Per Share (after extraordinary items)					
(of Rs.10/- each) (not annualised):					
(a) Basic	(0.53)	5.38	0.46	3.90	(2.13)
(b) Diluted	(0.53)	5.38	0.46	3.90	(2.13)
See accompanying note to the Financial Results					





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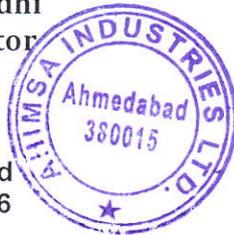
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**Notes: -**

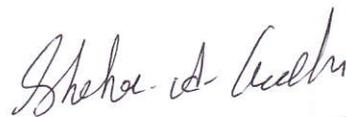
1. The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on May 26, 2016.
2. There were no Investor Complaints received / pending as on 31-03-2016 .
3. Figures of previous period / year have been regrouped / recast whenever necessary in order to make them comparable.
4. During the period 15,18,000/- shares were issued having Face Value of Rs. 10.00 per share issued at premium of Rs. 15.00 per share, by way of Initial Public Offer.
5. Income Tax Expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
6. Deferred Tax has been recognized in each Interim Period on the estimates made by management.

**For and on behalf of the Board of Directors**

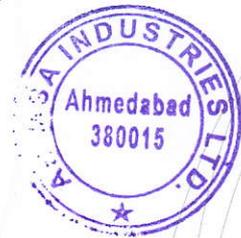
  
Ashutosh D. Gandhi  
Managing Director  
DIN:00654563



Place: Ahmedabad  
Date: May 26, 2016



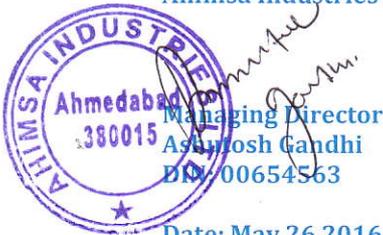
Sneha A Gandhi  
Whole time Director  
DIN:00654675



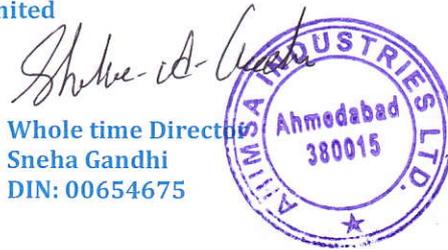
## Segment Reporting

Particulars	PET/Preform /Cap/Machin ery/DIE	Clothes	Unallocated	Elimination of Inter Branch Sales	Total
Revenue					
Revenue from Operations	24,70,30,610.30	35,92,31,592.00	-	-	60,62,62,202.30
Inter Branch Sales	2,73,84,460.00	-	-	2,73,84,460.00	-
Other Income	18,19,424.24	4,031.00	-	-	18,23,455.24
Segment Results before Depreciation	1,45,66,377.08	2,84,00,472.17	-	-	4,29,66,849.25
Depreciation	2,23,05,524.00	-	-	-	2,23,05,524.00
Segments results after depreciation	(7739146.92)	2,84,00,472.17	-	-	2,06,61,325.25
Unallocable income net of Expenses	-	-	7,20,980.58	-	7,20,980.58
Profit before Tax	-	-	-	-	2,13,82,305.83
Less: Current Tax	-	-	-	-	(66,65,957.00)
Less: Deferred Tax	-	-	-	-	36,78,183.00
Profit after Tax	-	-	-	-	1,83,94,531.83
<u>Other Information as at 31/03/2016</u>					
Segment Assets	20,63,19,442.20	3,29,91,473.50	-	-	23,93,10,915.70
Assets to be eliminated (Income Tax Asset)	(52,68,781.99)				(52,68,781.99)
Segment Liabilities	12,19,41,049.5	46,80,814.39	-	-	12,66,21,863.80
Liabilities to be eliminated (Income Tax Liabilities)	(23,80,550.00)	-	-	-	(23,80,550.00)

For and Behalf of Board of directors  
Ahimsa Industries Limited



Date: May 26, 2016  
Place: Ahmedabad



Whole time Director  
Sneha Gandhi  
DIN: 00654675



Annexure VII of SEBI (LODR) Regulations, 2015  
When an Unmodified Opinion is expressed on the Half yearly financial results  
(for companies other than banks)

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To Board of Directors of  
Ahimsa Industries Limited  
Ahmedabad

We have audited the financial results of M/s Ahimsa Industries Limited for the Half year ended on 31<sup>st</sup> March, 2016 and the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

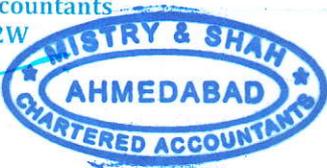
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

For, Mistry and Shah  
Chartered Accountants  
FRN:- 122702W

  
Krupal Shah  
Partner  
M.No. 144596



Date: - May 26, 2016  
Place: - Ahmedabad