



Formerly Known as,  
AHIMSA INDUSTRIES PVT. LTD.

## Ahimsa Industries Ltd.

102, Iscon Elegance, Nr. Shapath-5, Prahladnagar Junction,  
S. G. Highway, Ahmedabad - 380 015 (INDIA).

T. +91 79 27445901 / 02

info@ahimsaind.com | ahimsagreenpet@gmail.com

CIN: L25200GJ1996P LC028679

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051

**Date: 22/05/2017**

(Symbol: **AHIMSA**) (Series: **SM**)

### **Sub: Outcome of the Board Meeting of AHIMSA INDUSTRIES LIMITED**

This is in reference to the board meeting of AHIMSA INDUSTRIES LIMITED held on Monday, 22<sup>nd</sup> May, 2017 at 4:00 PM at the Registered Office of the Company at 102, Iscon Elegance, Nr. Shapath – 5, Prahlad Nagar Junction, S. G. Highway, Ahmedabad, Gujarat – 380015.

Following matters have been passed at the Board meeting:

1. Minutes of preceding Board Meeting approved by the Board of Directors.
2. Board of Directors considered and approved the minutes of Committee meetings of the Company.
3. Chairman of the company placed before the Board the documents of Quarterly and half yearly compliances made to Stock Exchange for the quarter and half year ended on 31<sup>st</sup> March, 2017 and Board of Directors took note of the same.
4. Board of Directors took note of the statement giving the number of investor complaints pending at the beginning of the quarter, those received during the quarter, disposed off during the quarter and those remaining unresolved at the end of the quarter for the quarter ended on 31<sup>st</sup> March, 2017 as per Regulation 13(3) of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
5. Board of Directors took note of the notices of Disclosure of Interest given by the directors in Form MBP-1 as per provisions of section 184 (1) of the Companies Act, 2013 and Rule 9(1) and other applicable provisions if any of the Companies Act 2013



6. Board of Directors considered the Declaration of Independence made by the Independent Directors as per Section 149 (7) of the Companies Act, 2013 and the Regulation 16 of SEBI (LODR) Regulation, 2015
7. Board of Directors considered and approved the Appointment of Mr. Kiritkumar H. Trivedi (DIN: 07506870), Non- Executive Director of the Company as a member of the Audit Committee in place of Mr. Jignesh A. Shah (DIN: 00006339), Non- Executive Director of the company who has resigned as a member of Audit Committee of Board of Directors.
8. Board of Directors considered and approved the Financial results and Auditor's Report thereon for the half year ended on 31<sup>st</sup> March, 2017 and the financial year ended on 31<sup>st</sup> March, 2017 as per the Regulation 33 of SEBI (LODR) Regulations, 2015 and as per the provision of Section 134, 179 (3)(g) of Companies Act, 2013 and other applicable provisions, if any, and rules made there under.
9. Board of Directors considered, reviewed and approved the Internal Audit Report presented by M/S. Abhijit Wani & Associate, Chartered Accountants, Ahmedabad, Internal Auditor of Company for the Financial year ended on 31<sup>st</sup> March, 2017

The Board Meeting of the company was concluded at 6:15 P.M.

Kindly take the same on your record and acknowledge a receipt of the same.

Thanking You,

Yours truly  
**Certified True Copy**

**For, AHIMSA INDUSTRIES LIMITED**

*P. P. Panchal*

**Poonam Panchal**  
**(Company Secretary)**  
**(Membership No.: A44616)**

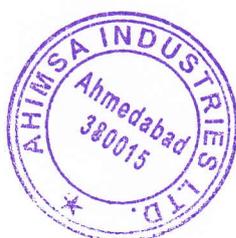


**Part I**

**ANNEXURE I Format for submission of Audited financial results by companies other than banks  
Statement of Standalone Audited Results for the half year Ended 31/03/2017 and for the year ended on 31/03/2017**

In

Particulars	6 months ended (31/03/2017)	Preceding 6 months ended on 30/09/2016	Corresponding 6 months ended 31/03/2016 in previous year	Year to date figures for current period ended (31/03/2017)	Previous year ended (31/03/2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	38,85,77,044.19	20,42,51,809.66	27,29,61,606.31	59,28,28,853.85	60,62,62,202.31
(b) Other Operating Income	39,82,547.09	2,24,184.00	-	42,06,731.09	-
<b>Total income from Operations (net)</b>	<b>39,25,59,591.28</b>	<b>20,44,75,993.66</b>	<b>27,29,61,606.31</b>	<b>59,70,35,584.94</b>	<b>60,62,62,202.31</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	12,50,21,774.95	4,28,48,202.27	8,32,10,943.11	16,78,69,977.22	14,77,91,086.29
(b) Purchase of stock-in-trade	21,93,65,471.03	12,05,70,499.24	13,50,32,102.08	33,99,35,970.27	36,36,79,981.93
(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(70,06,364.12)	4,65,171.24	1,05,48,470.00	(65,41,192.88)	(36,12,732.00)
(d) Employee benefits expense	53,52,769.32	44,41,441.00	48,88,655.00	97,94,210.32	85,79,268.00
(e) Depreciation and amortisation expense	1,12,48,800.00	99,56,917.00	1,14,52,649.00	2,12,05,717.00	2,23,05,525.00
(f) Electricity Expense	69,04,102.00	65,45,719.71	78,09,840.00	1,34,49,821.71	1,54,01,137.00
(g) Job Work Charges	43,80,397.00	23,85,242.00	24,78,845.00	67,65,639.00	40,80,341.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,11,13,607.65	40,78,678.16	2,19,04,478.98	1,51,92,285.81	1,83,02,724.26
<b>Total Expenses</b>	<b>37,63,80,557.83</b>	<b>19,12,91,870.62</b>	<b>27,73,25,983.17</b>	<b>56,76,72,428.45</b>	<b>57,65,27,331.48</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,61,79,033.45</b>	<b>1,31,84,123.04</b>	<b>(43,64,376.86)</b>	<b>2,93,63,156.49</b>	<b>2,97,34,870.83</b>
4. Other Income	5,19,638.55	3,83,795.65	16,32,345.00	9,03,434.20	25,44,437.00
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,66,98,672.00</b>	<b>1,35,67,918.69</b>	<b>(27,32,031.86)</b>	<b>3,02,66,590.69</b>	<b>3,22,79,307.83</b>
6. Finance Costs	(52,32,533.81)	(42,69,632.79)	(41,25,807.00)	(95,02,166.60)	(1,08,97,002.00)
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>1,14,66,138.19</b>	<b>92,98,285.90</b>	<b>(68,57,838.86)</b>	<b>2,07,64,424.09</b>	<b>2,13,82,305.83</b>
8. Exceptional Items					
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,14,66,138.19</b>	<b>92,98,285.90</b>	<b>(68,57,838.86)</b>	<b>2,07,64,424.09</b>	<b>2,13,82,305.83</b>
<b>10. Tax expense</b>	<b>(38,90,846.00)</b>	<b>(33,36,596.00)</b>	<b>39,77,030.19</b>	<b>(72,27,442.00)</b>	<b>(29,87,774.00)</b>
Current Tax	(33,99,610.00)	(25,41,334.00)	21,37,938.69	(59,40,944.00)	(66,65,957.00)
Deferred Tax	(4,91,236.00)	(7,95,262.00)	18,39,091.50	(12,86,498.00)	36,78,183.00
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>75,75,292.19</b>	<b>59,61,689.90</b>	<b>(28,80,808.67)</b>	<b>1,35,36,982.09</b>	<b>1,83,94,531.83</b>
12. Extraordinary items					
13. Net Profit / (Loss) for the period (11 + 12)	75,75,292.19	59,61,689.90	(28,80,808.67)	1,35,36,982.09	1,83,94,531.83
14. Share of Profit / (loss) of associates					
15. Minority Interest					
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>75,75,292.19</b>	<b>59,61,689.90</b>	<b>(28,80,808.67)</b>	<b>1,35,36,982.09</b>	<b>1,83,94,531.83</b>
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	54,73,990.00	5,47,39,900.00	5,47,39,900.00	54,73,990.00	5,47,39,900.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7,14,86,133.92	6,39,10,842.19	5,79,49,151.83	7,14,86,133.92	5,79,49,151.83
<b>19.i Earnings Per Share (before extraordinary items)</b>					
Face Value of Rs.10/- each) (not annualised):					
(a) Basic	1.38	1.09	(0.53)	2.47	3.90
(b) Diluted	1.38	1.09	(0.53)	2.47	3.90
<b>19.ii Earnings Per Share (after extraordinary items)</b>					
(of Rs.10/- each) (not annualised):					
(a) Basic	1.38	1.09	(0.53)	2.47	3.90
(b) Diluted	1.38	1.09	(0.53)	2.47	3.90
See accompanying note to the Financial Results					



**Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly and year ended on  
31/03/2017 results of Ahimsa Industries Limited**

Particulars	6 months ended 31/03/2017	6 months ended 30/09/2016	Proceeding 6 months ended 31/03/2016	Year to date figures for Previous period ended 31/03/2017	Year to date figures for Previous period ended 31/03/2016
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(a) Segment –Plastic	18,00,92,633.93	7,85,22,191.20	11,18,59,157.80	25,86,14,825.13	24,70,30,610.80
(b) Segment – Textile	21,24,66,957.55	12,59,53,802.46	16,11,02,449.00	33,84,20,760.01	35,92,31,592.00
(c) Unallocated					
<b>Total</b>	<b>39,25,59,591.48</b>	<b>20,44,75,993.66</b>	<b>27,29,61,606.80</b>	<b>59,70,35,585.14</b>	<b>60,62,62,202.80</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>39,25,59,591.48</b>	<b>20,44,75,993.66</b>	<b>27,29,61,606.80</b>	<b>59,70,35,585.14</b>	<b>60,62,62,202.80</b>
<b>2. Segment Results (Profit)(+// Loss (-) before tax and interest from Each segment)#</b>					
(a) Segment –Plastic	1,96,49,422.14	(27,34,748.86)	(1,41,80,158.00)	1,69,14,673.28	(1,91,98,259.00)
(b) Segment – Textile	(34,70,388.91)	1,59,18,872.32	1,11,78,057.00	1,24,48,483.41	5,07,56,587.00
(c) Unallocated	5,19,638.35	3,83,795.65	2,70,070.00	9,03,434.00	7,20,980.00
<b>Total</b>	<b>1,66,98,671.58</b>	<b>1,35,67,919.11</b>	<b>(27,32,031.00)</b>	<b>3,02,66,590.69</b>	<b>3,22,79,308.00</b>
Less: i) Interest	(52,32,533.81)	(42,69,632.79)	(41,25,807.00)	(95,02,166.60)	(1,08,97,002.00)
ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income					
<b>Total Profit Before Tax</b>	<b>2,19,31,205.39</b>	<b>92,98,286.32</b>	<b>(68,57,838.00)</b>	<b>2,07,64,424.09</b>	<b>2,13,82,306.00</b>
Less:- Tax Expense					
(i) Provision for current tax	(33,99,610.00)	(25,41,334.00)	21,37,938.69	(59,40,944.00)	(66,65,957.00)
(ii) Provision for deferred tax	(4,91,236.00)	(7,95,262.00)	18,39,091.50	(12,86,498.00)	36,78,183.00
<b>Total Profit after Tax</b>	<b>75,75,291.77</b>	<b>59,61,690.32</b>	<b>(28,80,807.81)</b>	<b>1,35,36,982.09</b>	<b>1,83,94,532.00</b>
<b>3. Capital Employed</b>					
<b>Segment Assets</b>					
(a) Segment –Plastic	5,24,77,177.25	20,75,39,680.75	20,10,50,661.00	26,00,16,858.00	20,10,50,661.00
(b) Segment – Textile	4,82,48,665.49	5,62,33,688.60	3,29,91,474.00	10,44,82,354.09	3,29,91,474.00
(c) Unallocated	(18,01,928.31)	1,13,46,323.99		95,44,395.68	
<b>Total Assets</b>	<b>9,89,23,914.43</b>	<b>27,51,19,693.34</b>	<b>23,40,42,135.00</b>	<b>37,40,43,607.77</b>	<b>23,40,42,135.00</b>
<b>Segment Liability</b>					
(a) Segment –Plastic	2,29,74,848.66	4,34,98,620.38	11,95,60,499.85	6,64,73,469.04	11,95,60,499.85
(b) Segment – Textile	7,39,67,911.49	1,61,98,758.73	46,80,814.39	9,01,66,670.22	46,80,814.39
(c) Unallocated	(67,45,826.06)	9,79,23,260.65	-	9,11,77,434.59	-
<b>Total Liability</b>	<b>9,01,96,934.09</b>	<b>15,76,20,639.76</b>	<b>12,42,41,314.24</b>	<b>24,78,17,573.85</b>	<b>12,42,41,314.24</b>
<b>Net Capital Employed</b>					
<b>(Segment Assets - Segment Liability)</b>					
(a) Segment –Plastic	2,95,02,328.59	16,40,41,060.37	8,14,90,161.15	19,35,43,388.96	8,14,90,161.15
(b) Segment – Textile	(2,57,19,246.00)	4,00,34,929.87	2,83,10,659.61	1,43,15,683.87	2,83,10,659.61
(c) Unallocated	49,43,897.75	(8,65,76,936.66)	-	(8,16,33,038.91)	-
<b>Total Net Capital Employed</b>	<b>87,26,980.34</b>	<b>11,74,99,053.58</b>	<b>10,98,00,820.76</b>	<b>12,62,26,033.92</b>	<b>10,98,00,820.76</b>

**Notes:-**

- Segments have been identified in accordance with Accounting Standard(AS) 17 on Segment Reporting, considering the risk / return profiles of the business, their organizational structure and the internal reporting system. The above mentioned Segments are identified as identifiable as per reportable segment as it satisfied the relevant 10 % threshold.
- Plastic Segment comprises of Pet,Preform,Cap,machinery,Die and Textile Segment consist of Trading in clothes.
- Segment assets are recognized after deducting income tax Expense for the year and segment liabilities are recognized after deducting income tax liabilities for the year.



Statement of Assets and Liabilities for Ahimsa Industries Limited

Amount in ₹

Standalone Statement of Assets and Liabilities	As at 31/03/2017	As at 31/03/2016
<b>Particulars</b>		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	54,739,900.00	54,739,900.00
(b) Reserves and surplus	71,486,133.92	57,949,151.83
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>126,226,033.92</b>	<b>112,689,051.83</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	15,472,868.00	24,248,371.00
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>15,472,868.00</b>	<b>24,248,371.00</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	74,146,836.59	78,789,316.29
(b) Trade payables	154,909,009.18	22,429,792.30
(c) Other current liabilities	3,145,020.31	2,432,241.95
(d) Short-term provisions	1,826,952.00	2,438,399.63
<b>Sub-total - Current liabilities</b>	<b>234,027,818.08</b>	<b>106,089,750.17</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>375,726,720.00</b>	<b>243,027,173.00</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	116,306,411.57	118,858,043.67
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	2,391,685.00	3,678,183.00
(e) Long-term loans and advances	3,421,278.99	3,628,248.99
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>122,119,375.56</b>	<b>126,164,475.66</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	52,709,918.00	47,874,818.00
(c) Trade receivables	175,965,370.91	41,241,398.24
(d) Cash and cash equivalents	16,633,775.54	19,855,285.78
(e) Short-term loans and advances	76,141.00	80,000.00
(f) Other current assets	8,222,138.99	7,811,195.32
<b>Sub-total - Current assets</b>	<b>253,607,344.44</b>	<b>116,862,697.34</b>
<b>Total -Assets</b>	<b>375,726,720.00</b>	<b>243,027,173.00</b>



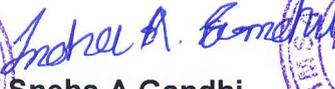
**Notes:**

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on May 22<sup>nd</sup>, 2017.
2. There were no investor Complaints received / pending as on 31-03-2017.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not issued any kind of Shares.
5. Figures of Half year ended March 31, 2017 are the balancing figures in respect of the full financial year and the published half yearly figures up to September 30, 2016 & Figures of half year ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and half yearly figures up to September 30,2015.
6. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
7. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
8. Deferred Tax has been recognized in each Interim Period on the estimates made by management.
9. During the year under review company has made a claim for Interest Subsidy, which has been credited to respective Term Loan Interest.

**For, Ahimsa Industries Limited**

  
**Ashutosh D Gandhi**  
Managing Director  
DIN:00654563



  
**Sneha A Gandhi**  
Whole time Director  
DIN:00654675



**Date: May 22<sup>nd</sup>, 2017**  
**Place: Ahmedabad**



Mistry & Shah

Chartered Accountants

Annexure VII of SEBI (LODR) Regulations, 2015  
When an Unmodified Opinion is expressed on the Half yearly financial results  
(for companies, other than banks)

Auditor's Report OnHalf Yearly Financial Results and Year to Date Results of the Company  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To Board of Directors of  
Ahimsa Industries Limited  
Ahmedabad

We have audited the financial results of M/s Ahimsa Industries Limited for the Half year ended on 31<sup>st</sup> March, 2017 and the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March 2017.

For, Mistry and Shah  
Chartered Accountants  
FRN: - 122702W

  
Krupal Shah  
Partner  
M.No. 144596



Date: - May 22<sup>nd</sup>, 2017  
Place: - Ahmedabad

8-10, Bhavani Chambers, Nr Times of India, Ashram Road, Navrangpura, Ahmedabad-380009 Ph. : +91-79-400 60150, 40050150

67, New Market Yard, Mansa, Dist Gandhinagar - 382 845. Ph : +91 - 2763 -270205, 9033011174

URL | [www.mistryandshah.com](http://www.mistryandshah.com) Email | [info@mistryandshah.com](mailto:info@mistryandshah.com)



Formerly Known as,  
AHIMSA INDUSTRIES PVT. LTD.  
**Ahimsa Industries Ltd.**

102, Iscon Elegance, Nr. Shapath-5, Prahladnagar Junction,  
S. G. Highway, Ahmedabad - 380 015 (INDIA).

T. +91 79 27445901 / 02

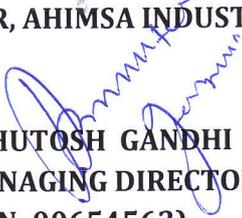
info@ahimsaind.com | ahimsagreenpet@gmail.com

CIN: U25200GJ1996PLC028679

**DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING  
OBLIGATION AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS,  
2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016**

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that M/s Mistry & Shah, Chartered Accountants (Firm Registration Number: 122702W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2017.

**FOR, AHIMSA INDUSTRIES LIMITED**

  
**ASHUTOSH GANDHI**  
**MANAGING DIRECTOR**  
**(DIN: 00654563)**



**Date: 22<sup>nd</sup> May, 2017**  
**Place: Ahmedabad**